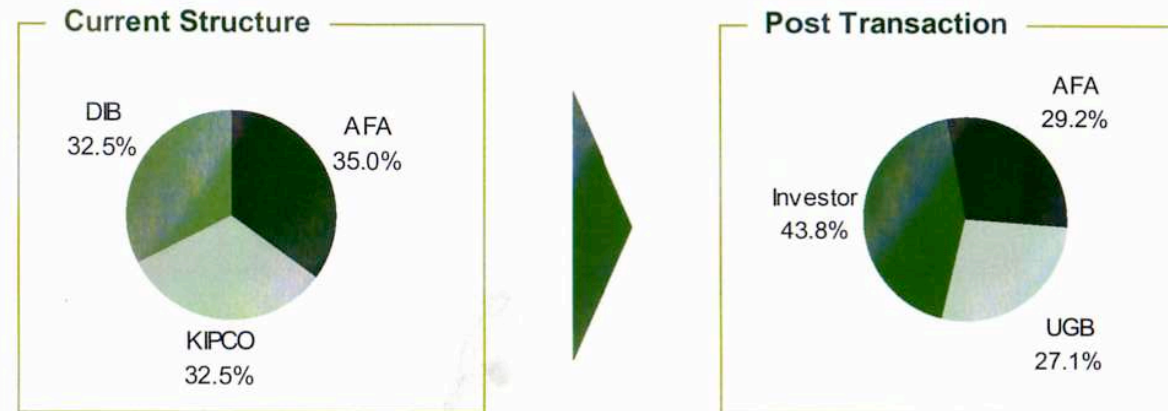


Case 1: direct Shareholding, No Pre-Emption

- Investor acquires 32.5% of MFC for USD 100 million
- Investor injects USD 20 million in MFC as capital increase
- Total Transaction value to Investor: USD 52.5 million



- Investor maybe step in DIB commitments on PE Fund