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From: Lvjet
Sent: Tue 7/12/2011 6:15:22 PM
Subject: 514 update

Jeffrey,.

Gary told me that GV serial numbers earlier than 570 are not able to be purchased/Registered in Europe due to a certification issue, I have Larry Morrison following up with Gulfstream to confirm this, and see if there is a fix for this. It certainly narrows the buyers IF this is true.

There is also an upgrade program for GV's to replace the current MFD's (Multi Function Displays) and incorporate G550 avionics, virtually making it a G550 plane view cockpit, low down time 3 weeks, and \$800,000 - 1M for this upgrade, certainly helps resale of GV market with this program.

I also asked Gary if he would share what price they received for 532,.

this is what I received from Gary:

Larry, I just talked with Mark Bloomer. He said that the bottom line on 514 is 19.850mm. SN 532 sold today and is no longer on the market. If SN 514 doesn't sell this month they plan to increase the asking price. SN 684 was just listed at 28mm.

Gary