

To: Barrett, Paul S [REDACTED]
From: Jeffrey Epstein [REDACTED]
Sent: Tue 10/25/2011 3:55:03 PM
Subject: Re: MXN Note

ok

On Tue, Oct 25, 2011 at 11:44 AM, Barrett, Paul S <[REDACTED]> wrote:

> Hi Jeffrey****
>
> ** **
>
> MXN is still down 15% form July and implied volatility is at 20% (vs 11%
> back in July). We priced up a MXN linked note that pays the greater of 9.75%
> or the upside of MXN v USD so long as the MXN does not depreciate 25% from
> current levels at maturity only.****
>
> ** **
>
> **o **underlying: USD/MXN****
>
> **o **tenor: 53 weeks****
>
> **o **max loss: 100%****
>
> **o **coupon: 9.75%****
>
> **o **max return: Uncapped****
>
> **o **Barrier: 25% at expiry****
>
> ** **
>
> We did have \$10MM come off the Harrah's note. I think we should invest
> \$1.0MM in this note.****
>
> ** **
>
> Let me know****
>
> ** **
>
> Paul****
>
> ** **
>
> ** **
>
> Paul Barrett, CFA****
>
> Managing Director****
>
> Global Investment Opportunities Group****
>
> JPMorgan Private Bank****
>
> 40W 57th Street, 33rd Floor, New York, NY 10019****
>

[REDACTED]

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> ** **
>
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