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From: Mark LLOYD
Sent: Tue 5/15/2012 10:00:15 AM

Jeffrey,

Do you think D. Porthault is worth pursuing? If so, would you consider backing me? We would need to submit a business plan to the French Judge at the Bankruptcy court by May 24th which does not give us much time.

Clearly we would need to find a really could CEO and CFO and develop a marketing strategy.

I really think this is a jewel that has lost its lustre and with a bit of polishing could regain its brand stature on the global map in a relatively short period of time.

The exit would be in 3-5 years when it might be sold to Chanel, Richemont or LVMH.

Just let me know either way ASAP, so I can pursue other avenues if its not of any interest to you.

As ever,

Mark