

To: jeevacation@gmail.com[jeevacation@gmail.com]; Jeffrey Epstein[jeevacation@gmail.com]
Cc: jeff@mc2mm.com[jeff@mc2mm.com]; [REDACTED]
From: Rich Kahn
Sent: Wed 3/23/2011 1:56:57 PM

I am extremely concerned regarding the renewal of the letter of credit. The outstanding balance is currently \$784,000. Although the business seems to have bottomed and is starting to improve our debt is behind IRS debt due for NY of \$1,200,000 and Miami \$600,000. I understand that \$150,000 was repaid to the IRS over the past 3-4 months and that resulted in no pay downs on our line. If \$1,800,000 needs to be paid going forward how will this line ever be repaid??

Rich Kahn

HBRK Associates Inc.

301 East 66th Street, Suite 10F

New York, NY 10065

tel

fax

cell