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From: Jeffrey Epstein
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Highlights, 1. , the so-called economy is no longer well defined. there are too many diverse pieces,, both domestic and international. unemployment, corporate profits, technology upgrades, retail, housing, are no longer linked . add to that the fact that my dollar buys much more house in new york and much less in London.. so is my dollar inflated or deflated, that was a meaningless questions before it became apparent that i could do the exact same business, in either place. 2. There is an unprecedented amount of cash sitting this out, It has to go somewhere. 3.Our pension system depends on real rates of returns, treasurys cannot substitute for real returns.

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