To: jeffrey E.[jeevacation@gmail.com]
From: Richard Joslin
Sent: Mon 8/11/2014 11:38:55 AM
Subject: FW: Pillsbury fees

From: Eileen Alexanderson
Sent: Friday, August 08, 2014 7:57 PM
To: David Lakhdhir; Richard Joslin
Subject: Fwd: Pillsbury fees

Sent from my iPhone

Begin forwarded message:

From: Eileen Alexanderson [redacted]
Date: August 8, 2014 at 7:54:12 PM EDT
To: Keith Fox [redacted]
Subject: Re: Pillsbury fees

Need to think about this. I think we are being fair but don't want to lose the deal either. I think it best to give this a rest. Let them sweat a bit too.

Sent from my iPhone

On Aug 8, 2014, at 6:32 PM, "Keith Fox" [redacted] wrote:

> Catherine is getting pushback from her Board, meaning B shareholders on the price adjustment. The pre-pay was from the loan at 3:1 so now this group of shareholders is asking why they are paying for it twice. I think we are talking about $80,000. I don't know if it's a deal killer (which I am sure it's not), but should we reconsider some of it?
>
> ---
>
> **Keith Fox**
>
> **CEO**

EFTA_R1_00469165
EFTA01980844

-

Phaidon

65 Bleecker Street, 8th FL

New York, NY 10012

-

T [redacted]

M [redacted]

[redacted]

---

phaidon.com

From: Eileen Alexanderson [redacted]
Sent: Friday, August 08, 2014 3:29 PM
To: Richard Joslin
Cc: Keith Fox; Lakhdhir, David K
Subject: Re: Pillsbury fees

gREAT!

Sent from my iPhone

On Aug 8, 2014, at 3:28 PM, "Richard Joslin" [redacted] wrote:

> Good news – Catherine now understands. Ron will give an itemization of his fees for the deal and it will be a purchase price adjustment

From: Eileen Alexanderson
Sent: Friday, August 08, 2014 3:20 PM
To: Richard Joslin
Cc: Keith Fox; Lakhdhir, David K
Subject: Re: Pillsbury fees

Crazy! I defer to you Keith.

Sent from my iPhone

On Aug 8, 2014, at 3:15 PM, "Richard Joslin" [redacted] wrote:

> Catherine is saying that Pillsbury legal fees relating to our transaction have been paid by ArtSpace and she does not agree on a purchase price adjustment. She does agree that each party pay their own legal fees but only thinks it relates for services after closing. Ballpark deal fees are $135K – could be higher.
>
> ------------------------------
>
> Richard Joslin
>
> CFO
>
> Elysium Management LLC
>
> 445 Park Ave
>
> Ste. 1401
>
> New York, NY 10022
>
> (w) [redacted]
>
> (c)
>
> (f)