

To: jeevacation@gmail.com[jeevacation@gmail.com]
From: [REDACTED]
Sent: Fri 4/26/2013 6:42:04 PM
Subject: GIV update closing

Jeffrey,

There are 8 Non airworthy items that I told Dennis I want repaired, some interior and some cockpit related, they are nuisance items, such as Digits burnt out on indicator panels, Auxiliary fuel quantity indication, engine digital gauge backup indicator items,. Dennis has agreed to place \$50,000 in escrow to cover payment of these items and open a work order with Gulfstream to remedy these items after closing, since repair time is estimated at two weeks.

I have used the maximum expense for escrow money for exchange of these panels, however the plan would be to send our units out for repair.

- we would remove these panels, servos and Nav receiver and send for repair while cockpit upgrade is being completed in Palm Beach.

The idea is to Test fly GIV on Wednesday when I return to Palm Beach, if acceptable, Close on Friday then fly to New York for your trip with Eric.

I will have Darren Draft satisfactory addendum, Do you Approve of this approach?

Items to be repaired after closing by Seller:

6.7 Standby fuel gauge totalizer \$4,073.00 exchange.. unit will be repaired.

6.8 Rate of Climb / FPM (3 digit from LT) on pressurization controller
\$2,242.00 exchange unit will be repaired.

6.9 DC volts on the Right-Left-AUX or ESS selected indicate (EPMP)
\$18,000.00 exchange. unit will be repaired, not exchanged.

6.11 RTU with a line in the screen \$9,836.00 exch. approx. \$2,200.00
average repair cost, unit will be repaired.

6.12 RNAV INOP (NAV #2) \$3,848.00 exch.

6.13 Standby engine instrument gauge \$4,722.00 unit will be repaired not exchanged.

6.14 SatPhone, to be repaired by Treasure Coast Maintenance, (Dennis's Maintenance that take care of GIV).

6.15 VIP LED indicator selector panel in Cabin, Screen has digits inop,.

All pricing is based on exchanges. We will have the down time to send each item out for repaired.

Do you approve of \$50K in escrow to cover this expense,.

thx
[REDACTED]