

**To:** epstein, jeffrey (jeevacation@gmail.com)[epstein, jeffrey (jeevacation@gmail.com)]; jeevacation@gmail.com[jeevacation@gmail.com]  
**Cc:** Barrett Team[REDACTED]  
**From:** Barrett, Paul S  
**Sent:** Thur 8/8/2013 3:28:15 PM  
**Subject:** RE: Oil refresh

New pricing:

Mar 2014 Contract / expires Feb14

Buy 110 WTI Call

Sell 91.00 WTI Put with an at expiry knock in of 81.00

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**Paul Barrett** | Managing Director | Global Investment Opportunities Group | **J.P. Morgan Private Bank** |

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**From:** Barrett, Paul S  
**Sent:** Wednesday, August 07, 2013 11:17 AM  
**To:** 'Epstein, Jeffrey (jeevacation@gmail.com)'  
**Cc:** Barrett Team  
**Subject:** Oil refresh

Hi Jeffrey

Refreshed pricing:

Mar 2014 Contract / expires Feb14

Buy 110 WTI Call

Sell 92.50 WTI Put with an at expiry knock in of 82.50

Cashless

Previous trade was done with a 93.50 Put with an AEKI of 83.50.

Paul

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**Paul Barrett** | Managing Director | Global Investment Opportunities Group | **J.P. Morgan Private Bank** |

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[REDACTED]

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