

ASSET SUMMARY 8/30/13*

Leon & Debra Black	LDB 2011 LLC	1997 Black Family Trust	2006 Trust	2012 Trusts:	Black Family Partners
80% interest in BFP \$ 2.36bil	7.2% Interest in BFP \$212mil	12.8% Interest BFP \$377 mil	Note due from LDB \$1.64 bil	Tron Trust \$5mil	Cash \$ 132.7mil
Art \$1.68bil	Art at Cost \$47 mil	Art at Cost \$303 mil	Art at cost \$76 mil	Yggdrasil Trust \$5mil	44%Interest BRH Hldgs\$2.35bil
Bronzes,books,collectibles\$361mil	Cash at JP Morgan \$1 mil	Cash at US Trust \$0.1 mil	Cash at US Trust \$61 mil	Gandalf Trust \$5mil	Apollo ColInvest III \$2.0 mil
HH Personal Property \$39mil	Stocks held at JPM \$5 mil	Cash/Stocks at BS/JPM \$1.5mil	Apollo Investment Corp \$ 6.1mil	Rollo Tomasi Trust \$5mil	Apollo ColInvest IV \$0.6mil
Cash at USTrust: \$5 mil	<u>Investment Partnerships:</u> \$20.6 mil	(Note payable to BFP \$52mil)	Apollo Credit Oppor Fd \$122 mil	Mallory Trust \$4mil	Apollo ColInvest V \$4.7 mil
Cash&Mkt Sec at JPM \$6.5mil	AP Technology PartnersLLC 0.6	(Note payable to LBF \$37mil)	Note due from 2011 Trusts\$10mil		Apollo ColInvest VI \$40.4 mil
(Note payable due to BFP\$224mil)	AP SHL Investors LLC	<u>Marketable Securities:</u> \$10.8mil	Note due from 1997 Trust \$37mil		Apollo Value ColInvest \$7.7 mil
(Note payable to 2006 Tr \$1.64bil)	Apollo RE Investment Fund	Buckingham RAF Ptrs \$10.8 mil			SOMA ColInvest \$2.7 mil
<u>Marketable Securities:</u> \$14mil	AREIF III Transfer Members LLC	Phaidon investment \$54mil			AP Alternative Assets \$0.6mil
AP Alternative Assets \$13.9mil	BHM Investors	SH Meadow Lane LLC \$8.3mil			<u>Marketable Securities:</u> \$96 mil
AP InvestmentEurope Ltd \$24k	M-Clift Partners .231	101 Warren Street Apt \$3.5mil			Lone Cascade LP \$30.4mil
Starfire \$25mil	Microbes Investors LLC	<u>Investment Partnerships:</u> \$6.5mil			King Street Capital \$4.5mil
Avioneta Holdings \$25mil	Remainderman Investors LLC .3	Apollo Advisors II			AINV shs dist fr AIC \$6.2mil
<u>Investment Partnerships</u> \$3mil	AREIF Colnv IV	AREIF III ColInvest LLC			Anchorage Capital Ptrs \$15.4mil
Apollo IF/EU Advisors&ColInvest	Apollo FCI Colnv 18.0	AREIF IV ColInvest LLC			Millennium Group \$22.1mil
Apollo Advisors III	Apollo Investment Fd	Apollo RE Advisors IV, LP			CanyonValueRealization \$17.3mil
Apollo Mezz Advisors	Searchlight Capital 0.5	Apollo RE Advisors III, LP			ESWW shares
Apollo Mezz ColInvestors	Quadrangle I 0.841	BlueStar I, LLC \$0.131 mil			<u>Investment Partnerships:</u> \$60mil
Excelsior Advisors	Phaidon investment \$10mil	Dune Real Estate Fund LLC 1.7			iCrete LLC \$1.6 mil
Apollo EI II ColInvest LLC	(Note pay due '06 Tr \$10.2mil)	Glfhorse Ptrs LLC .227			Knowledge Universe LP\$33.7mil
Apollo RE V ColInvest LLC		Quadrangle Cap Ptrs II 2.556			Wolfensohn Cap Ptrs \$2.6mil
Apollo Real Estate Cap Partners		Markstone Cap Ptrs .202			SustainableWoodlands \$18.8mil
Apollo Real Estate Fund LP		ProQuest Investments .114			HAO Capital Fund LP \$3.5mil
AP AR Holdco 0.2		Blue Sunshine			Northgate Hldgs \$151k
AP Technology 0.055		AP Energy Partners			Rally Labs \$ 200k
AP SHL 0.02		<u>1997 Black Family GST Exempt Trust</u>			Note due from LDB \$224mil
Residual Inv Corp I&II		Cash at US Trust \$ 0			Note due from Narrows \$25mil
Pegasus Partners LP .052		Phaidon investment \$3mil			Note due from PLB LLC \$3.2mil
Multiple Theatre related LLCs		Total Value \$678 mil			Note due from 1997 Trust \$52mil
<u>Real Estate:</u> \$103mil					Conv note-Rgenix \$100k
<u>Life Insurance</u> cash value\$23.2mil					Conv note-ESWW \$2.9mil
Total Value \$2.781 bil	Total Value \$ 285mil	Total Value \$678 mil	Total Value \$1.945 bil	Total Value \$24mil	Total Value \$2.95bil

*AGM shs at \$25.39, marketable securities valued at 8/30/13

Investment Partnerships based on most recent K-1 where interim mkt values are not available

ASSET TOTAL \$5.7bil

Liabilities: Art Loan \$440 mil

Avioneta 23.2mil

NET WORTH \$5.3 bil