

To: Jeffrey Epstein[jeevacation@gmail.com]
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From: Barrett, Paul S
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Subject: 2 more things to consider

Jeffrey

We should also switch our remaining PDVSA 2017 into the 15s in Haze. Same idea – give up a little yield but end up with a 2015 maturity.

We no longer think that Argentine GDP warrants will pay a coupon on 2014. Therefore we should unwind. All in it has been an OK trade – up around 180K on \$1.3MM invested.

Let me know.

Paul

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