

To: Barrett, Paul S [REDACTED]
From: jeevacation@gmail.com
Sent: Mon 9/16/2013 2:44:36 PM
Subject: Re: Switch to do

Ok

Sorry for typos

On Sep 16, 2013, at 10:42 AM, "Barrett, Paul S" <[REDACTED]> wrote:

Jeffrey

We own \$2.5MM of the PDVSA 17's in Southern Financial. I recommend the following:

- Sell these at 94.00 (ytm 10.83%)
- Switch into \$2.5MM of the PDVSA 15's at 90.75 (ytm 9.97%)
- Slightly lower yield but we are shortening maturity to 2015.
- We will keep the 2MM of the 17's in Southern Trust

Let me know.

Paul

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