

To: Jeffrey Epstein[jeevacation@gmail.com]
From: Mortimer Zuckerman
Sent: Tue 10/22/2013 8:34:52 PM
Subject: RE:

Jeffrey,

You have changed my entire thinking on this subject and I want to talk to you about it. Can we do that?
Are you free to get together for a meal soon?

Best,

Mort

From: Jeffrey Epstein [mailto:jeevacation@gmail.com]
Sent: Tuesday, October 22, 2013 6:34 AM
To: Mortimer Zuckerman
Subject:

I m glad you finally realized that the estate plan as contemplated is silly. To use the real estate metaphor. you have chosen in Ellen the best builder . she is super smart, creative, experienced and kind. However , you have no architect. . no operations people , and no detailed occupancy projections. After spending many weeks attempting to focus your attention on the troubles with the numbers and the trusts . the estate lawyer is only the first small step. Ellen has begun to address the majority of structural deficiencies. however she is only the contractor. . She does not have the necessary info to make informed critical decisions. many investment details.missing, cash flows. past trust accounting, unrealized tax issues, etc. involving hundred of millions of dollars. most importantly she does not know YOU. your values, your vulnerabilities your history,- your program. She is not your architect As an example, she thought that IF you chose to ,she would draft it so that you might pay for the summer camp , MIGHT pay?-, of Jamie's other children , so that the siblings could spend their future summers together. MIGHT? Jamie ,his family Eric and Clare, are your extended family . closer to your heart then some yet unnamed charity that a future trustee might choose in his/her discretion to give your money to. Jamie will be responsible for the upbringing of what you said last night was your greatest gift, Rene . . I strongly believe that You will make it impossible for him to do it with grace, as currently structured, . and I believe it will wreak havoc on his own family.- no good deed going unpunished.

I have returned all of your documents as you had requested . I wish you luck , good friend

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Thank you.