

To: Harry Beller [REDACTED]
From: Jeffrey Epstein
Sent: Tue 12/17/2013 6:00:22 PM
Subject: Re: Confirms for Deutsche Bank

yes

On Tue, Dec 17, 2013 at 10:53 AM, Harry Beller [REDACTED] > wrote:

Jeffrey

May I sign the following confirmations for Southern Financial:

1) Southern Financial purchased a JPY Put/USD Call @101(expiration 11/25/14) notional \$1,000,000 . Cost was \$44,800

To make this trade cashless Southern Financial sold the following digital options all expiring on 11/20/14:

- a) JPY @ 97 - premium received \$13,300 - exposure 21,000 if 97 barrier reached
- b) JPY @ 98 - premium received \$15,000 - exposure 21,000 if 98 barrier reached
- c) JPY @ 99 - premium received \$16,500 - exposure 21,000 if 99 barrier reached

Maximum exposure is \$63,000 and upside is all JPY weakening on a level above 101

Harry

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