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From: Michael Gargano
Sent: Tue 12/10/2013 7:16:02 PM
Subject: Culver Studios

Just wanted to let you know the final result:

The winner was a local studio operator together with a high net worth owner of real estate (Raleigh Studios with Hackman Capital) for \$90.5M. I think it is a very aggressive price.

Other bidders that were close in price were: Michael Eisner, CIM, and China Television.

It was a good exercise for us as Fox would like to find other opportunities to do together.

Michael

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