To: Richard Kahn[redacted]
From: Jeffrey Epstein
Sent: Thur 12/19/2013 5:32:13 PM
Subject: Re: Mort

yes

On Thu, Dec 19, 2013 at 12:31 PM, Richard Kahn <[redacted]> wrote:

> I just had a nice conversation with Kris Knutson regarding Mort personal liquidity for payment of 16,000,000 fee
> As of 12/16/2013 Mort personally had 9,500,000 in cash and 67,500,000 in munis
> The 77,000,000 of liquidity and the 30,000,000 value of USN College Marketing are both applied towards Bank of America 50,000,000 covenant
>
> 77,000,000 Munis & Cash
> 30,000,000 USN College Marketing Inc.
> 107,000,000 Total Liquidity
> (16,000,000) Fee
> 91,000,000 Liquidity after fee paid

There should be no issues with covenant after paying Fee

Please advise if it is ok for Darren (via Lesley) to transmit agreement to Mort

Richard Kahn
HBRK Associates Inc.
[redacted]
New York, New York 10022
tel [redacted]
fax
cell

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