To: Jeffrey Epstein[jeevacation@gmail.com]; Eileen Alexanderson[redacted]; Richard Joslin[redacted]
Cc: [redacted]
From: Ada Clapp
Sent: Thur 1/9/2014 9:54:11 PM
Subject: Meeting with Ralph

As a Follow up to our meeting with Ralph today:

- Elizabeth checked the invoices and confirmed that the works of art held in the LDB 2011 LLC trusts were all purchased by the trusts directly (so with trust assets). In each case, the works were purchased many years after the trusts were created (I do not know if there was a later funding), the earliest art purchase being in 2000.
- Elizabeth will try to find documentation telling us when the first rental payments were made. My files go back only to 2011 on this issue.

When I have the answers above, I will call Ralph and remind him to send the "Bill of Sale" agreement he prepared for Leon.

Ada Clapp

Black Family Partners

[redacted]

imposed by any governmental tax authority, or (ii) proposing, marketing or recommending to another party any transaction or matter discussed herein. I advise you to consult with an independent tax advisor on your particular tax circumstances.