

To: Jeffrey Epstein[jeevacation@gmail.com]
From: Lesley Groff
Sent: Wed 4/9/2014 9:15:50 PM
Subject: Michael Fowler

Michael Fowler's answer to your question: How would you like to structure?

A standard hedge fund structure would scale most easily. Open to any of your considerations. Would be pleased to discuss special terms given your role. Would like to keep it as simple as possible and not create too much work for lawyers.