

To: jeffrey E.[jeevacation@gmail.com]
Cc: Richard D'Agostino[REDACTED]; Eileen
Alexanderson[REDACTED]
From: Richard Joslin
Sent: Tue 5/20/2014 8:51:17 PM
Subject: Schedule B
SCH B LDB Net Worth Summary and Schedule NO GRATS - 20140331.pdf

Attached and pasted below is the pasted verbiage

NOTE THAT AS PART OF RECENT ESTATE PLANNING, LEON D. BLACK ENTERED INTO VARIOUS TRANSACTIONS WITH FAMILY TRUSTS AND GRANTOR RETAINED ANNUITY TRUSTS. THESE TRANSACTIONS GIVE RISE TO RECEIVABLES AND PAYABLES BY LEON D. BLACK TO FAMILY GRANTOR TRUSTS FOR WHICH LEON D. BLACK IS GRANTOR FOR INCOME TAX PURPOSES. THESE INTRA-FAMILY TRANSACTIONS ARE ZERO SUM TRANSACTIONS AS ANY RECEIVABLE IS EQUAL TO A PAYABLE. FOR REPORTING PURPOSES, THESE TRANSACTIONS ARE NETTED.