To: jeffrey E.[jeevacation@gmail.com]; lawrence delson [redacted] Eileen Alexanderson [redacted]
From: Richard Joslin
Sent: Tue 5/27/2014 3:23:10 PM
Subject: refi

http://www.reuters.com/article/2014/05/27/ny-apollo-global-idUSnBw275877a+100+BSW20140527

Apollo Global Management, LLC (NYSE:APO) ("Apollo") today announced its indirect subsidiary, Apollo Management Holdings, L.P., intends to offer, subject to market and other conditions, senior notes (the "notes"). The notes will be fully and unconditionally guaranteed by Apollo's indirect subsidiaries, Apollo Principal Holdings I, L.P., Apollo Principal Holdings II, L.P., Apollo Principal Holdings III, L.P., Apollo Principal Holdings IV, L.P., Apollo Principal Holdings V, L.P., Apollo Principal Holdings VI, L.P., Apollo Principal Holdings VII, L.P., Apollo Principal Holdings VIII, L.P., Apollo Principal Holdings IX, L.P. and AMH Holdings (Cayman), L.P. Apollo intends to use a portion of the net proceeds from the sale of the notes to repay a portion of outstanding term loans under its existing credit facilities. Any remaining net proceeds will be used for general corporate purposes.

Richard Joslin

CFO

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