

To: Joi Ito [REDACTED]
From: jeffrey E.
Sent: Thur 7/24/2014 11:28:40 AM
Subject: Re: the beginning of the end for bitcoin 1.0 , 2.0 could be a home run

easy, if only real value is in books kept by you , the hacks will be educational.

On Thu, Jul 24, 2014 at 7:27 AM, Joi Ito <[REDACTED]> wrote:

Maybe we make two currencies. I want to push the edges of the traditional currency stuff as well as making another economy. I agree about the sharing economy part, but I think it requires a few tricks if we're not going to allow it to be convertible to currency since kids don't follow "rules"...

- Joi

On Jul 24, 2014, at 07:24 , jeffrey E. <jeevacation@gmail.com> wrote:

> no "old school". create a shared economy, should NOT be convertible to currency, I suggest you lend each student "citations", that are kept on a general ledger, bookended by MIT media, they can repay and borrow more. if guaranteed by another holder. increased borrowing ability is a sign of wealth. (early morning thinking , needs more meat)

>

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> On Thu, Jul 24, 2014 at 7:18 AM, Joi Ito <[REDACTED]> wrote:

> So what I was going to do was to create a "coin" that we give all students at the beginning of each semester and in addition to awards and medals. The coins can be exchanged for drinks at parties (only way to get drinks) and favors and other things that I might make available. At the end of each semester I would do an auction to take a bunch of the coin out of circulation and try to have a student monitoring exchange values, money supply and inflation. I was thinking about getting an economics student to do a paper on the legal and tax implications and maybe involve the IRS. MIT is thinking of accepting BitCoin as well.

>

> Don't you think it would be more fun to play central bank and have it almost interoperable with dollars from a experimentation perspective?

>

> - Joi

>

> On Jul 24, 2014, at 07:13 , jeffrey E. <jeevacation@gmail.com> wrote:

>

>> medals ok , coins not. scholarship credits. degrees, ok, exchangeable for tuition . interesting rules apply

>>

>>

>> On Thu, Jul 24, 2014 at 7:08 AM, Joi Ito <[REDACTED]> wrote:

>> Haha. Yes, I guess you're right... but I'm thinking of making physical coins too that they can trade in and out. I'll write up the plan and run it by you.

>>

>> On Jul 24, 2014, at 07:06 , jeffrey E. <jeevacation@gmail.com> wrote:

>>

>>> no coin. leave the " coin" out.. maybe "hugs," " 120"s,, "thanks"? wishes?

>>>

>>>

>>> On Thu, Jul 24, 2014 at 7:01 AM, Joi Ito <[REDACTED]> wrote:

>>> Interesting. I'm working on Media Lab coin now.

>>>

>>> On Jul 24, 2014, at 06:58 , jeffrey E. <jeevacation@gmail.com> wrote:

>>>

>>>> http://en.wikipedia.org/wiki/Legality_of_Bitcoins_by_country

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