

To: jeffrey E.[jeevacation@gmail.com]
From: Richard Joslin
Sent: Fri 8/1/2014 12:03:49 PM
Subject: FW: Artspace Financials 1H 2014

From: Richard Joslin
Sent: Friday, August 01, 2014 8:01 AM
To: 'John Murphy'; Eileen Alexanderson
Subject: RE: Artspace Financials 1H 2014

Add'l debt in June (principally Canaan) \$860K; then there was an interest expense payment in June of \$563K?? As there was no debt prior to June, this needs explanation. Ostensibly the loan infusion did not go into funding ops

Also in June is a contra-commission (reduction of liability) – not clear why this was booked and what journal entry was.

Why such large legal bill March/April ~\$285K. Also \$12K of legal capitalized in that period.

From: John Murphy [REDACTED]
Sent: Thursday, July 31, 2014 7:55 PM
To: Eileen Alexanderson; Richard Joslin
Subject: FW: Artspace Financials 1H 2014

From: Catherine Levene [REDACTED]
Sent: Tuesday, July 29, 2014 3:45 PM
To: John Murphy
Subject: Artspace Financials 1H 2014