

To: Desmond shum [REDACTED]
From: Jeffrey Epstein
Sent: Sun 1/13/2013 12:58:13 PM
Subject: Re: A question

private , in the sense of secret. not private in the sense of ownership.. It is not subject to audit

On Sun, Jan 13, 2013 at 4:26 AM, Desmond shum <[REDACTED]>
wrote:

There's a saying going in China - US Federal Reserve is a private enterprise. Is that true? Hard to imagine for me, but serious people insists its true. I figure you should be one in the know.

Warm regards

Desmond

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