

To: Steven Sinofsky [REDACTED]
From: Jeffrey Epstein
Sent: Thur 2/21/2013 11:15:59 AM
Subject: Re: vesting

you were willing to take 7 , don't be greedy, we are doing a good job, i like this idea . I think jay should put it forward today. . the dynamics change, now this is a way to get this done immediately. change the timing, steve is fed up , we can get it done quickly . it is simple, lets agree on language . (disgorgement etc.). steve in a good negotiation, we should control speed and surprise

On Wed, Feb 20, 2013 at 7:38 PM, Steven Sinofsky <[REDACTED]> wrote:

here's the 15M as a vesting schedule -- your original guidance was "let's ask for their \$5 plus this 15". I think there is a good idea here in terms of just asking for this vest amount -- there's already a policy that at 55 you can accelerate all your vesting upon retirement. So in essence the exception they make is to this policy, not any compensation amount. The SEC form just reads "accelerate vesting of shares at market on date of agreement" (or better November 12).

I do lose a lot if they pick a strike date of 12/31 (which is my official last date as per SEC). The stock dropped more than \$1 the day after I announced. It hit a real low on 12/31. There's a \$1.51 spread from 11/12 to 12/31. That's getting close to \$1M.

The stock price has not gotten back to what it was at the close before I left. :-)

Sent from Surface RT

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