

To: Jeffrey Epstein[jeevacation@gmail.com]
From: DS
Sent: Tue 3/12/2013 10:35:48 PM
Subject: Fwd: AG China

Begin forwarded message:

From: Richard Merkin [REDACTED]
Date: 12 March 2013 22:26:12 GMT
To: DS [REDACTED]
Subject: RE: AG China

30%. Certain standard majority rights and your commitment to do well and do good.

-----Original Message-----

From: DS [REDACTED]
Sent: Tuesday, March 12, 2013 3:20 PM
To: Richard Merkin
Subject: AG China

Dear Dick,

It was a true pleasure talking with you again.
My intention was not to pitch you the Asia Gateway investment, but I am delighted that you consider this.
To have you as partner in this venture would be an honour!

I am finalising various term sheets so I wanted to ask you for your thoughts.

The deal is a US\$ 5 m investment, which is conditional of the business achieving revenues of min. RMB 1 m from the city government payer.

Please let me know how you want to proceed?

All the best,
David