To: Jeffrey Epstein[jeevacation@gmail.com]; Eileen Alexanderso[redacted]
From: Ada Clapp
Sent: Thur 4/18/2013 3:43:58 PM
Subject: Question re Restructuring

Hi Jeffrey,
I was wondering out loud with Eileen yesterday: instead of having Leon borrow funds to substitute into the 2006 Trust in exchange for BFP interests, have you considered having BFP borrow funds to be used to redeem the interests of all partners except Leon? I see the problem as the size of the loan but perhaps we could consider this as one piece of the solution. What do you think?

Ada Clapp
Black Family Partners
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[redacted]