To: Richard Merkin[redacted]
From: Jeffrey Epstein
Sent: Thur 10/11/2012 2:15:38 PM
Subject: Re:

longer discussion. I want you to exhaust your current plans first , as you seem determined,

On Thu, Oct 11, 2012 at 3:53 PM, Richard Merkin <[redacted]> wrote:

> INTERESTING THOUGHT AS A BACK UP. HOW BEST TO EXECUTE? IS JPM BEST FOR THIS OR OTHERS? RESTRICTIVE COVENANTS? EBITDA MULTIPLE? RATE?
>
> ---
>
> **From:** Jeffrey Epstein [mailto:jeevacation@gmail.com]
> **Sent:** Thursday, October 11, 2012 4:28 AM
> **To:** Richard Merkin
> **Subject:**
>
> at these interest rates, why don't you leverage your own operation, soverign wealth funds , can buy notes , debt m but wlll not want to be invlolved in operations , espeoncialy one so dependent on you.

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constitute inside information, and is intended only for
the use of the addressee. It is the property of

Jeffrey Epstein