

To: Jeffrey Epstein[jeevacation@gmail.com]
From: David Stern
Sent: Sat 10/13/2012 12:47:10 PM

I am flying to Abu Dhabi tomorrow.
We are discussing \$29m investment into Asia Gateway for 20%. No comment from them yet on the % they want, I expect they want more.

My issue:

I still have \$6m. We are ahead of plan. We will probably reach revenue stage in July 2013.
To be able to reach revenue and grow quickly in 2013 I need additional \$5m, but not \$29m.

Maybe I can do big pre-IPO round next next year once I proof revenue model ?

I can not really tell AD I only need \$5m....?