

To: Jeffrey Epstein[jeevacation@gmail.com]
From: [REDACTED]
Sent: Sun 10/21/2012 8:12:16 PM

my long term interest is way greater than IV, it is to make a market place in IP and to be able to build companies arround pools of IP. But on IV, what you getting at is right. the economies of IV existing funds onlt start to look great if you believe in IP sales. Simply on royalty payments it is just ok