

**To:** Jeffrey Epstein[jeevacation@gmail.com]  
**From:** Ian Osborne  
**Sent:** Thur 8/30/2012 6:07:39 PM  
**Subject:** Re: fyi

Of course, that's fine -- but the whole reason why Hutchison is interested to work with Eike is that he isn't subject to the 50% construction tax -- he has a waiver from the Govt. for all taxes for 20 years.  
Sultan is being screwed.

On 30 Aug 2012, at 16:03, Jeffrey Epstein wrote:

Dear Jeffrey  
We would first complete our current Green field port in Santos before we commit for another one in Brazil.  
For your info Port development in Brazil is more expensive than other countries. They have 50% construction tax applied of our project. Sultan

On Aug 30, 2012, at 5:40 AM, "Jeffrey Epstein" <jeevacation@gmail.com> wrote:  
Sultan ,  
Eike Batista ,as you said, currently has a bulk port , but has the right to build a container port from scratch next to it. Ian Osbourne , would be your point person.

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