To: Hosain Rahman[[redacted]
From: Jeffrey Epstein
Sent: Sat 8/18/2012 6:48:15 PM

It appears that there is some confusion about the participants at this closing and the nature of the shares being purchased as indicated by your comments in the attached. Both Mort and Hedosophia are participating in this closing, so we are going to leave in place the references to multiple purchasers. You also asked why the common stock does not have all of the rights set forth in the investor rights agreements, such as the registration rights. The justification for the difference in price between the preferred stock and the common stock relates, in part, to the contractual rights that the buyers receive along with the preferred stock. Our understanding was that your client was interested in purchasing both preferred and common, but if your client would like only to purchase Series 5 Preferred Stock, I can bring that back to Aliph and see if they would be amendable to that, but then all of the shares would be sold at the same price currently being paid for the Series 5 Preferred.

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