

To: Richard Kahn [REDACTED]
Cc: Paul S Barrett [REDACTED]
From: Jeffrey Epstein
Sent: Fri 5/6/2011 5:18:59 PM
Subject: Fwd: Bond Portfolio

20 millino from haze trust

----- Forwarded message -----

From: Barrett, Paul S <[REDACTED]>
Date: Fri, May 6, 2011 at 12:56 PM
Subject: Bond Portfolio
To: Jeffrey Epstein <jeevacation@gmail.com>
Cc: "Giuffrida, David J" <[REDACTED]>

Jeffrey

<u>Corporate Bonds</u>			<u>YTM</u>
Sprint Nextel	BB-	2016	5.58%
CIT Group	B+	2017	6.67%
Peabody Energy	BB+	2016	4.49%
Ford Motor Credit	BB-	2015	4.01%

<u>Preferreds</u>		<u>YTC</u>
JPM 7.90%	BBB+	5.95%
Bank of America	BB+	6.51%
Barclays 8.125%	A-	5.21%

I would also put some money in the JPM High Yield Bond Fund with daily liquidity and a yield of 6.1%.

Recommendation:

\$5MM in the corporate bonds

\$5MM in the HY Bond Fund

\$10MM in the Preferreds

Paul

Paul Barrett, CFA

Managing Director

Global Investment Opportunities Group

JPMorgan Private Bank



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