

Current Date:
 Total Return since 1/1/12:
 T12M Return:
 T90 Day Return:
 T30 Day Return:
 Current Long Exposure @ Cost:
 Current Short Exposure @ Cost:
 Net Exposure:
 Starting Capital:
 Current NAV:

7/28/2014
107.19%
49.64%
12.37%
0.96%
6,407,992
(962,817)
5,445,175
1,000,000
2,071,910

Change on Day:	-0.31%
MSCI World Change on Day	0.00%
No of Positions (+MTM) on Day	169
No of Positions (-MTM) on Day	229
Current No. of Positions:	400
Current Leverage (Gross Exposures):	3.56

Key Metrics

Profit Factor:
 Win Ratio:
 T24M (+) NAV Days
 T24M Avg. Daily NAV (+) Change
 T24M Avg. Daily NAV (-) Change
 Target Vol-Adj. Risk Listed Equities
 Target Vol-Adj. Risk Global Macro
 Targeted Max Loss (ex-Leverage)
 Leverage Target At Inception:
 Notes on Leverage:

Historically 2.25X - 3.25X, depending on measurement interval	
40% - 50% historically	
53%	
0.98%	
-0.90%	
50.00%	
50.00%	
10.00%	
2X	

No. of Profitable Positions T12M	67.20%
Avg. Realized Gain / Avg. Realized Loss	3.67

We implement leverage of 2X, in other words at inception we upsize our positions by a factor two times greater than our volatility adjusted position sizing. Leverage levels can be customized to each investor.

T24M Sharpe Ratio:
 Sharpe Since 1/1/12:
 Historical Sharpe & Notes:

1.30
1.38

Historical sharpe ratio is in excess of 2.0X (backtest from 1995, see Investor Presentation). Our sharpe ratio increases materially during market downturns in excess of 20 days of realized volatility. Since we generate positive returns in these environments, the variance in our downside volatility is materially less than broader markets. Recessions, which generally result in market directionality in excess of 20 days of volatility are significant alpha capture opportunities for us. Additionally, by never dollar cost averaging and concurrently adding to our winners we have an inherent asymmetry in our volatility profile.



Largest Exposures Current Positions 97.5th Percentile 2.5th Percentile (@ cost ex-MTM)			Largest MTM Gains Current Positions (90th Percentile MTM Gains % NAV)		
Security	Notional	% of Total Notional	Security	MTM Gain	% Total NAV
22 Positions		27.70%	41 Positions		20.16%

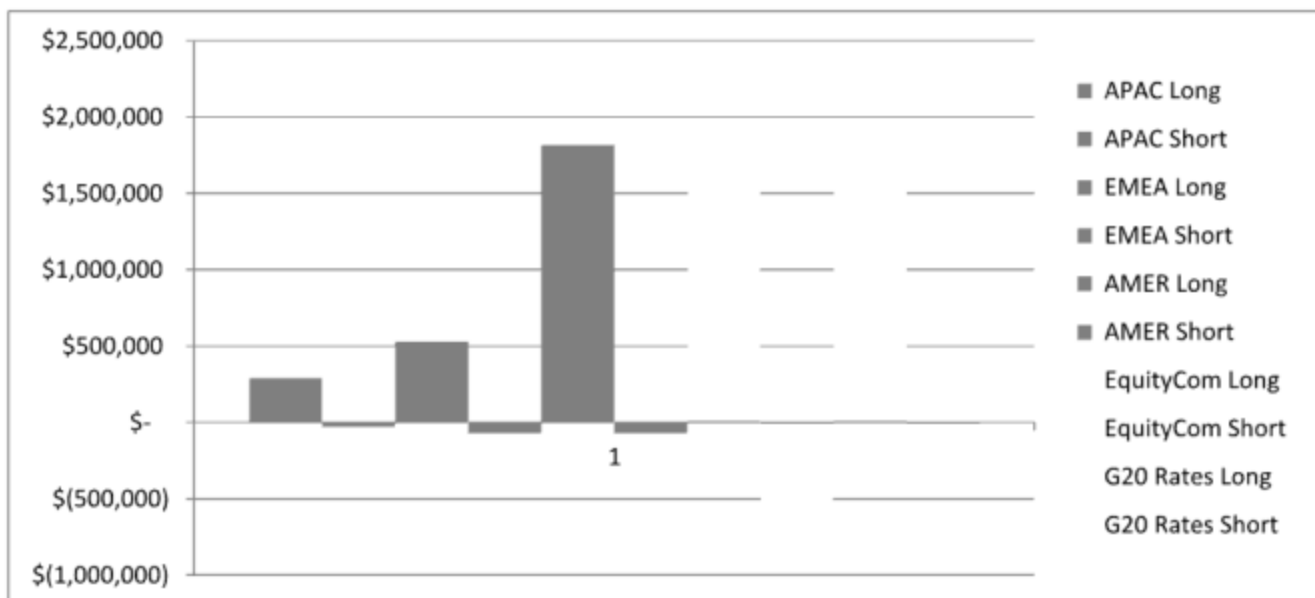
INDEXCF Index	(43,307)	0.59%	AGN US Equity	5,247	0.25%
ATX Index	(44,635)	0.61%	NVS US Equity	5,360	0.26%
SE_TSY CREDIT	(55,965)	0.76%	INTC US Equity	5,366	0.26%
CAC Index	(57,501)	0.78%	NEE US Equity	5,397	0.26%
SXNP Index	(57,657)	0.78%	MDY US Equity	5,510	0.27%
ISEQ Index	(59,590)	0.81%	AZN SS Equity	5,614	0.27%
SXOP Index	(60,271)	0.82%	WLP US Equity	5,792	0.28%
NG1 Comdty	(61,837)	0.84%	AZN US Equity	6,061	0.29%
SXRP Index	(62,770)	0.85%	CMCSK US Equity	6,133	0.30%
DE_TSY CREDIT	84,524	1.15%	JNJ US Equity	6,137	0.30%
FI_TSY CREDIT	85,645	1.16%	SXXP Index	6,213	0.30%
CO1 Comdty	(89,512)	1.21%	AZN LN Equity	6,241	0.30%
JP_TSY CREDIT	89,848	1.22%	DAX Index	6,278	0.30%
AU_TSY CREDIT	90,775	1.23%	MAERSKB DC Equity	6,329	0.31%
PSI20 Index	(94,327)	1.28%	SMI Index	6,341	0.31%
IBOV Index	94,594	1.28%	BE_TSY CREDIT	6,390	0.31%
US_TSY CREDIT	100,443	1.36%	XLF US Equity	6,403	0.31%
GB_TSY CREDIT	108,101	1.47%	XLI US Equity	6,475	0.31%
MX_TSY CREDIT	121,882	1.65%	ROG VX Equity	6,523	0.31%
SG_TSY CREDIT	132,728	1.80%	HON US Equity	6,600	0.32%
MY_TSY CREDIT	136,346	1.85%	NOVN VX Equity	6,862	0.33%
CA_TSY CREDIT	309,688	4.20%	SENSEX Index	7,122	0.34%
			SX6P Index	7,968	0.38%
			HEX Index	8,767	0.42%
			PRU LN Equity	9,020	0.44%
			MDT US Equity	9,388	0.45%
			IT_TSY CREDIT	9,512	0.46%
			TMO US Equity	9,753	0.47%
			IBEX Index	10,515	0.51%
			MMM US Equity	10,567	0.51%
			LUXXX Index	10,740	0.52%
			ES_TSY CREDIT	11,685	0.56%
			SXIP Index	11,705	0.56%
			KFX Index	12,306	0.59%
			TYC US Equity	13,280	0.64%
			XLV US Equity	14,421	0.70%
			NDX Index	15,003	0.72%
			SPX Index	22,382	1.08%
			SXDP Index	26,765	1.29%
			IE_TSY CREDIT	33,486	1.62%

Day NAV Impact of MTM by Category & Exposure	
Listed Equity Long	-0.263%
Listed Equity Short	0.022%
EquityCom Long	-0.069%
EquityCom Short	0.131%
G20 Rates Long	0.018%
G20 Rates Short	0.010%

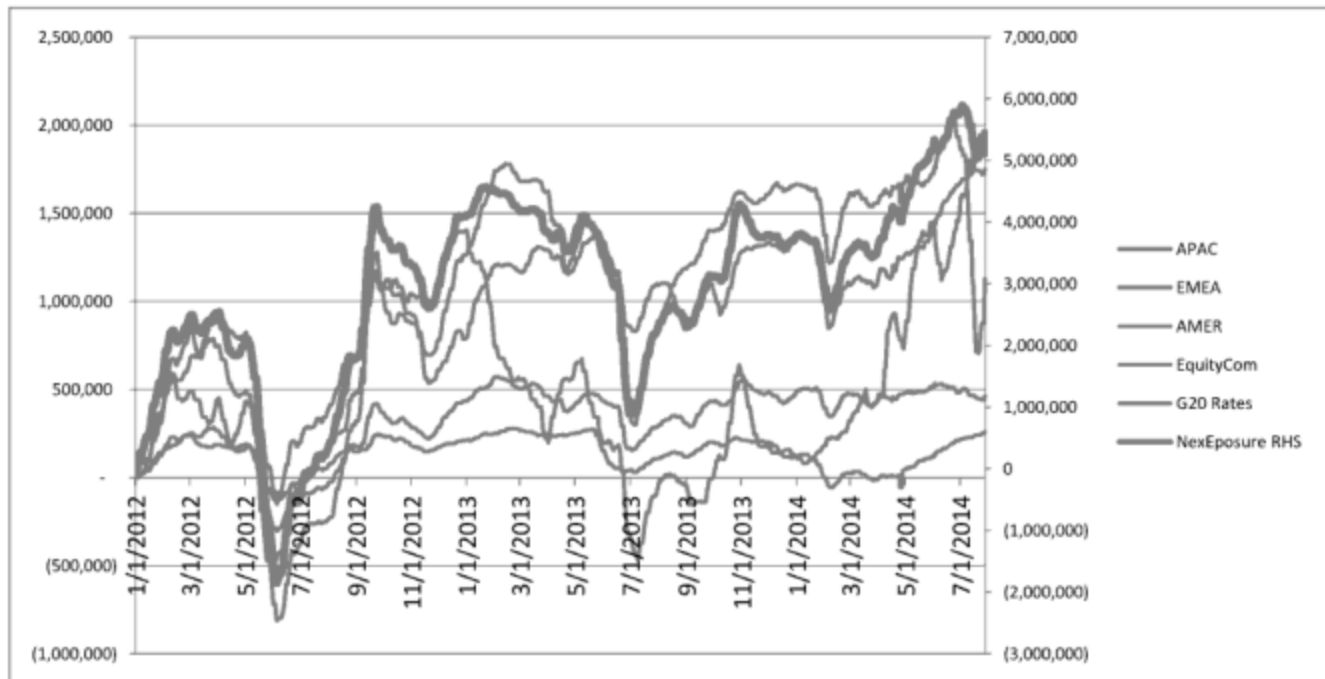
T12M Contribution (% of total Yr/Yr NAV Change by Category)	
Listed Equities	38.71%
EquityCom	50.23%
G20 Rates	11.78%

No. Names by Category

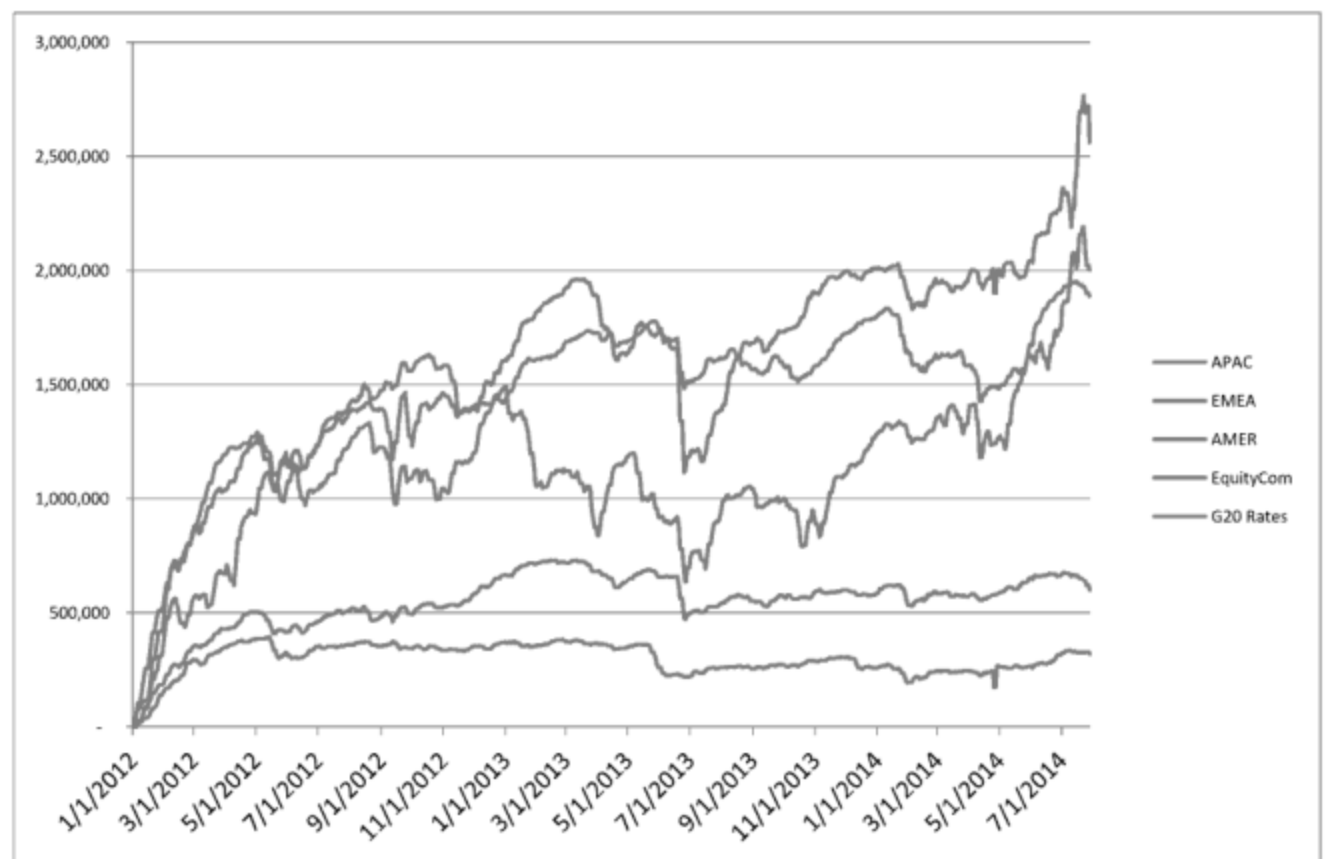
APAC Long	33
APAC Short	8
EMEA Long	55
EMEA Short	12
AMER Long	179
AMER Short	18
EquityCom Long	56
EquityCom Short	16
G20 Rates Long	21
G20 Rates Short	2
Total Long	344
Total Short	56

Current Exposure by Geography (Listed Equities) & Macro (Equity Indices & Commodities, G20 Gov. Credit)

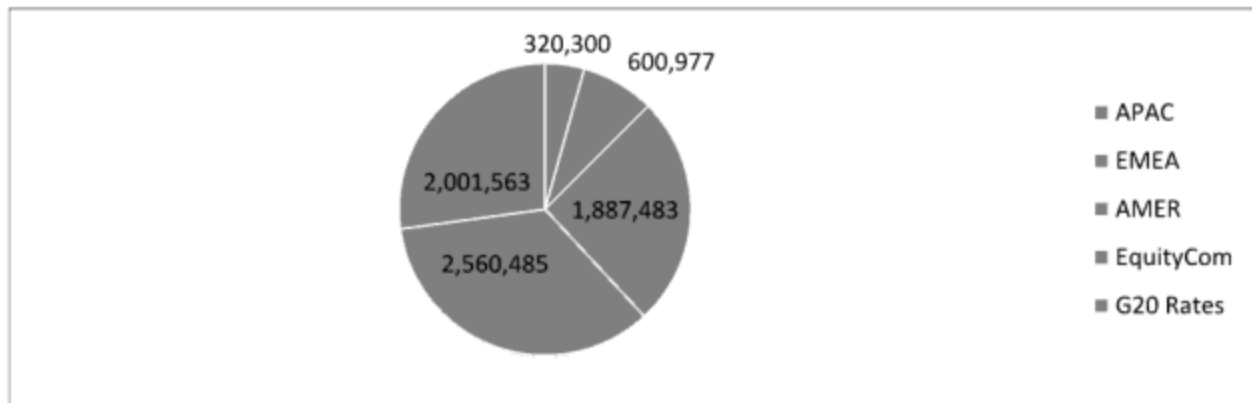
Historical Net Exposure by Geography (Listed Equities) & Macro (Equity Indices & Commodities, G20 Gov. Credit)



Historical Gross Exposure by Geography (Listed Equities) & Macro (Equity Indices & Commodities, G20 Gov. Credit)



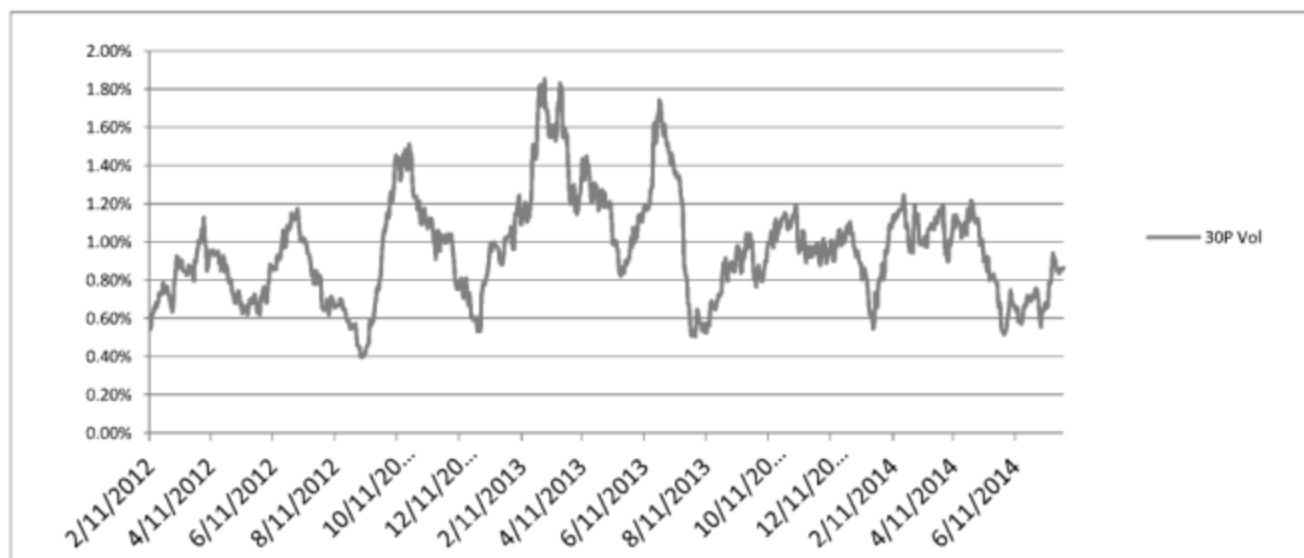
Current Gross Notional Risk by Category



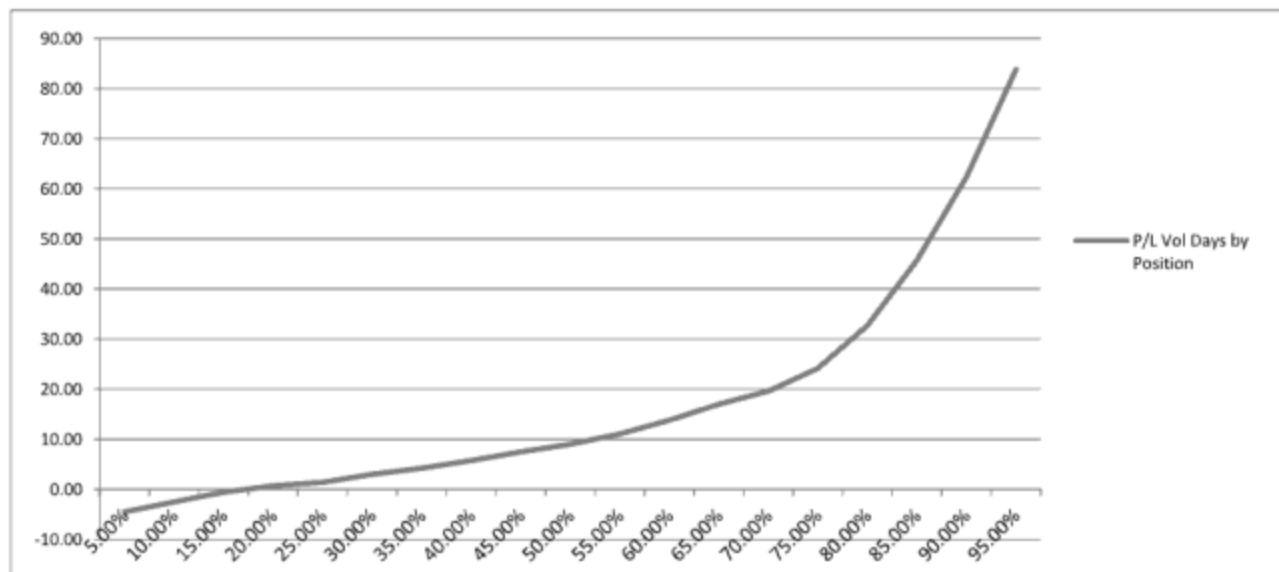
Performance Vs. MSCI World Index



Rolling 30 Day Realized Volatility - Atorus



Percentile Distribution of Current MTM Gains in Vol Days by Position (ex-99pct & ex-1st percentiles)



Percentile	No. Vol Days
0.00%	-11.87
5.00%	-4.46
10.00%	-2.50
15.00%	-0.57
20.00%	0.75
25.00%	1.40
30.00%	3.05
35.00%	4.25
40.00%	5.75
45.00%	7.48
50.00%	9.01
55.00%	11.06
60.00%	13.80
65.00%	17.03
70.00%	19.67
75.00%	24.17
80.00%	32.76
85.00%	45.75
90.00%	62.43
95.00%	83.82
100.00%	203.90

MTM Gains(Losses) % of NAV "Significant"	
(<7 Vol Days)	1.29%
MTM Gains(Losses) % of NAV "Significant"	
(>7 Vol Days)	36.34%

Current Portfolio -Listed Equity Portfolio

Security	MTM Gain/(Loss)	Exp. @ Cost	Avg. Price	Current Price (in USD)	P/L in Vol Days	30P Realized Vol	Change on Day (in USD)
000270 KS Equity	(80)	(5,336)	54.75	55.58	-1.78	0.85%	(21.74)
005380 KS Equity	(33)	2,519	224.35	221.43	-1.35	0.97%	(6.86)
005490 KS Equity				325.78			-
005930 KS Equity	(60)	(5,024)	1,305.89	1,321.61	-1.41	0.85%	(33.46)
012330 KS Equity				273.32			-
1 HK Equity	1,759	14,064	16.37	18.42	17.60	0.71%	126.43
1299 HK Equity	929	9,303	4.89	5.38	17.44	0.57%	38.00
13 HK Equity	901	6,579	11.90	13.53	23.49	0.58%	2.93
16 HK Equity				13.93			-
27 HK Equity	(502)	(4,202)	7.46	8.35	-8.84	1.35%	(64.35)
2914 JP Equity	302	11,062	35.05	36.00	4.48	0.61%	(5.36)
3382 JP Equity	351	3,719	39.56	43.29	12.48	0.76%	29.38
4063 JP Equity	234	5,594	61.33	63.89	5.10	0.82%	59.68
4502 JP Equity	168	8,600	45.47	46.36	4.18	0.47%	50.33
4689 JP Equity	(146)	4,252	4.62	4.47	-3.52	0.98%	67.79
5 HK Equity	(183)	(4,150)	10.16	10.61	-8.80	0.50%	(35.58)
5108 JP Equity	253	7,634	36.08	37.27	3.57	0.93%	15.01
5401 JP Equity				3.07			-
6301 JP Equity	24	4,173	22.56	22.69	0.75	0.75%	61.33
6752 JP Equity				12.17			-
6902 JP Equity				47.37			-
6954 JP Equity	998	7,571	160.05	181.15	15.06	0.88%	127.04
7201 JP Equity	168	5,116	9.48	9.79	4.29	0.77%	25.37
7203 JP Equity	20	4,106	59.89	60.18	0.76	0.65%	23.83
7267 JP Equity	19	(2,805)	35.34	35.10	1.04	0.65%	-
762 HK Equity				1.71			241.07
7751 JP Equity	138	9,172	33.01	33.50	2.73	0.55%	24.82
8031 JP Equity	69	9,105	16.13	16.25	1.30	0.59%	39.69
8058 JP Equity	893	11,969	19.84	21.32	12.45	0.60%	-
8306 JP Equity				5.92			(54.72)
8316 JP Equity	(66)	(3,372)	39.96	40.74	-2.53	0.77%	137.69
8411 JP Equity	(184)	8,561	2.02	1.98	-5.46	0.39%	-
8604 JP Equity				6.57			13.53
8801 JP Equity	326	6,151	31.79	33.47	6.50	0.82%	
8802 JP Equity	(1)	(2,263)	24.88	24.88	-0.03	0.96%	(6.99)
9020 JP Equity	612	9,800	78.94	83.87	8.66	0.72%	10.74
941 HK Equity				10.95			-
9432 JP Equity	1,901	11,412	56.36	65.74	22.06	0.76%	(76.09)
9433 JP Equity	215	9,967	58.51	59.78	2.63	0.82%	119.80
9437 JP Equity	314	4,896	17.09	18.19	9.78	0.66%	109.90
9983 JP Equity	(23)	(2,292)	322.77	325.98	-1.18	0.84%	(40.00)

9984 JP Equity	(55)	5,645	74.35	73.64	-1.16	0.84%	2.47
AAPL US Equity	2,441	10,439	79.80	98.46	34.07	0.69%	147.25
ABB US Equity				23.98			-
ABBN VX Equity	(243)	(7,476)	23.20	23.95	-5.37	0.60%	(25.58)
ABBV US Equity	191	6,570	52.10	53.61	3.54	0.82%	(2.16)
ABEV US Equity	(118)	(5,506)	7.24	7.40	-2.56	0.84%	26.22
ABEV3 BZ Equity	(76)	(5,164)	7.31	7.42	-1.43	1.03%	35.49
ABI BB Equity	482	12,645	105.88	109.92	7.34	0.52%	(172.51)
ABT US Equity	732	9,473	39.80	42.87	12.24	0.63%	(22.26)
ABX CN Equity	(125)	(5,037)	18.17	18.62	-2.57	0.96%	(42.34)
ABX US Equity	(117)	(4,849)	18.17	18.61	-2.52	0.96%	(30.45)
ACA FP Equity	(34)	(1,460)	14.06	14.39	-2.07	1.13%	9.91
ACE US Equity	582	11,741	98.27	103.14	11.48	0.43%	(72.25)
ACN US Equity	277	8,563	77.97	80.49	9.02	0.36%	7.28
ADP US Equity	539	10,491	78.30	82.32	15.41	0.33%	(10.17)
AFL US Equity	152	10,226	62.46	63.39	4.22	0.35%	(34.09)
AGN US Equity	5,247	10,917	114.88	170.09	61.95	0.78%	(24.63)
AI FP Equity	(79)	1,778	137.59	131.75	-6.31	0.70%	0.10
AIG US Equity	455	12,241	51.90	53.82	7.27	0.51%	(125.97)
AIR FP Equity	507	(6,344)	64.70	59.53	7.73	1.03%	83.39
ALV GR Equity	94	10,261	171.02	172.58	1.67	0.55%	(86.52)
ALVG IX Equity	120	9,641	170.39	172.51	2.25	0.55%	(113.30)
AMGN US Equity	505	11,177	117.07	122.36	6.49	0.70%	(10.59)
AMT US Equity	2,445	13,269	78.17	92.57	46.19	0.40%	19.66
AMZN US Equity	2	(2,245)	319.74	319.39	0.09	1.25%	4.19
ANZ AU Equity	791	12,947	29.78	31.60	11.16	0.55%	(25.56)
APA US Equity	1,281	12,393	91.83	101.33	12.33	0.84%	(84.57)
APC US Equity	451	6,564	100.97	107.92	7.07	0.97%	(104.42)
AXP US Equity	2,878	12,579	74.65	91.73	49.40	0.46%	(44.24)
AZN LN Equity	6,241	12,950	50.16	74.34	75.01	0.64%	(70.42)
AZN SS Equity	5,614	12,372	51.16	74.38	76.74	0.59%	(59.22)
AZN US Equity	6,061	13,079	50.64	74.11	70.17	0.66%	(104.56)
BA US Equity	(350)	6,400	129.56	122.85	-7.17	0.76%	(23.54)
BAC US Equity	31	8,241	15.44	15.50	0.49	0.77%	(46.79)
BARC LN Equity				3.71			-
BAS GR Equity	535	7,259	100.38	107.78	9.01	0.82%	(77.19)
BATS LN Equity	893	9,427	55.12	60.34	15.25	0.62%	51.15
BAX US Equity	188	8,474	74.80	76.45	4.53	0.49%	(16.49)
BAYN GR Equity	(298)	11,012	137.25	133.63	-4.23	0.64%	3.43
BBAS3 BZ Equity				13.08			-
BBD US Equity	418	5,475	14.62	15.73	6.39	1.20%	(42.18)
BBDC4 BZ Equity	409	5,427	14.64	15.74	5.97	1.26%	(57.92)
BBL US Equity				70.50			-
BBVA SM Equity	857	3,825	10.30	12.61	24.63	0.91%	(31.74)
BCE CN Equity	166	10,241	45.03	45.76	3.47	0.47%	18.18
BCS US Equity				14.86			-
BEN US Equity	279	6,278	54.92	57.36	7.19	0.62%	6.74

BG/ LN Equity	47	(4,743)	20.69	20.49	1.00	1.00%	(23.76)
BHP AU Equity	636	11,120	34.69	36.67	7.45	0.77%	10.78
BHP US Equity	586	9,032	68.75	73.21	7.54	0.86%	(8.68)
BIIB US Equity	388	1,066	245.93	335.54	32.33	1.13%	0.89
BIL SJ Equity				35.11			-
BK US Equity	1,941	11,358	33.73	39.50	23.17	0.74%	25.84
BLK US Equity	193	7,520	307.81	315.72	4.05	0.63%	16.37
BLT LN Equity				35.26			-
BMO CN Equity	2,083	17,075	67.96	76.25	32.71	0.37%	17.91
BMW GR Equity	1,305	6,162	102.66	124.40	24.34	0.87%	(167.99)
BMJ US Equity	-	1,231	49.60	49.60	0.00	0.63%	9.03
BN FP Equity				74.71			-
BNP FP Equity	191	(5,794)	68.94	66.68	3.28	1.00%	46.65
BNS CN Equity	2,139	15,655	60.07	68.28	33.97	0.40%	36.04
BP/ LN Equity	822	12,727	7.94	8.45	10.98	0.59%	(80.99)
BRK/B US Equity	868	15,648	121.13	127.85	16.84	0.33%	16.86
BSBR US Equity	59	5,698	6.81	6.88	1.05	0.99%	(36.33)
BUD US Equity	459	11,940	105.71	109.78	6.37	0.60%	(162.20)
BX US Equity	299	6,625	32.52	33.98	4.26	1.06%	(104.94)
C US Equity	232	6,595	48.07	49.76	5.21	0.68%	(43.01)
CA FP Equity				36.23			-
CAT US Equity	2,087	16,300	92.03	103.81	21.63	0.59%	(172.16)
CBA AU Equity	1,826	18,926	70.38	77.17	20.60	0.47%	(22.62)
CBS US Equity	(369)	7,287	60.58	57.66	-4.52	1.12%	(24.28)
CCL US Equity				36.48			-
CELG US Equity	8	(534)	88.66	87.26	0.56	2.83%	(2.48)
CFR VX Equity	(194)	10,967	99.43	97.70	-3.00	0.59%	43.61
CL US Equity	2,691	23,685	60.46	67.33	28.17	0.40%	(156.28)
CM CN Equity	1,393	13,918	85.07	93.58	24.12	0.41%	83.50
CMCSA US Equity	658	11,232	51.48	54.50	8.51	0.69%	(21.04)
CMCSK US Equity	6,133	15,946	39.22	54.30	61.32	0.63%	(40.95)
CNI US Equity	4,414	14,430	52.31	68.32	50.32	0.61%	(50.43)
CNQ CN Equity	2,304	12,999	37.91	44.64	23.03	0.77%	(207.29)
CNR CN Equity	4,362	14,238	52.32	68.35	48.23	0.64%	5.88
COF US Equity	1,339	9,398	71.32	81.49	23.31	0.61%	(45.92)
COP US Equity	1,156	12,885	78.45	85.49	14.29	0.63%	(90.34)
COST US Equity	256	12,643	114.93	117.26	5.86	0.35%	(18.15)
COV LN Equity				#N/A N/A			
COV US Equity	2,703	7,850	64.85	87.19	26.25	1.31%	(109.22)
CRM US Equity	(24)	3,835	54.50	54.16	-0.57	1.10%	(34.76)
CS FP Equity	(33)	2,180	24.08	23.73	-1.76	0.85%	(13.04)
CSCO US Equity	492	12,884	24.90	25.85	9.15	0.42%	(31.49)
CSX US Equity	2,069	10,688	25.78	30.77	47.30	0.41%	(118.46)
CVE CN Equity				30.26			-
CVS US Equity	2,698	12,780	64.83	78.51	44.56	0.47%	(94.87)
CVX US Equity	179	8,549	130.48	133.22	3.43	0.61%	(23.25)
D US Equity	1,295	7,953	60.80	70.69	24.53	0.66%	89.53

DAI GR Equity				85.20			-
DBK GR Equity	899	(7,909)	40.31	35.73	10.82	1.05%	127.84
DD US Equity				65.26			-
DDAIF US Equity				84.90			-
DE US Equity	(10)	808	86.87	85.76	-2.26	0.57%	(4.22)
DELL US Equity			#N/A N/A				
DG FP Equity				71.00			-
DGE LN Equity	(65)	3,082	31.21	30.57	-3.77	0.56%	(4.81)
DHR US Equity	(252)	11,611	76.81	75.18	-3.91	0.55%	(79.07)
DIS US Equity	2,756	12,485	71.06	86.75	43.81	0.50%	86.98
DISCA US Equity	(136)	(3,861)	80.18	83.01	-3.42	1.03%	(8.70)
DNB NO Equity	95	8,725	17.95	18.15	1.39	0.79%	(62.54)
DOW US Equity	3,341	7,396	37.11	53.88	91.56	0.49%	20.37
DPW GR Equity				32.79			-
DTE GR Equity	464	10,164	15.65	16.36	7.11	0.64%	(7.98)
DTV US Equity	4,173	11,097	62.68	86.25	137.11	0.27%	(10.42)
DUK US Equity	(109)	(2,708)	71.20	74.07	-5.62	0.72%	(24.88)
DVN US Equity	2,639	15,383	66.44	77.84	28.93	0.59%	(117.95)
EBAY US Equity	(157)	(3,128)	50.12	52.63	-7.90	0.64%	9.95
ECL US Equity	519	11,898	106.13	110.76	9.55	0.46%	39.02
EDF FP Equity				31.56			-
EMC US Equity	1,966	12,257	25.48	29.57	23.02	0.70%	226.75
EMR US Equity	12	8,739	66.80	66.89	0.27	0.53%	(71.50)
ENB CN Equity	1,472	12,532	45.66	51.02	19.22	0.61%	10.85
ENEL IM Equity	2,443	8,902	4.48	5.71	31.49	0.87%	(45.49)
ENI IM Equity	1,004	13,637	24.69	26.50	10.63	0.69%	(32.14)
EOAN GR Equity	66	7,125	19.44	19.62	1.21	0.77%	(64.57)
EOG US Equity	3,264	5,841	72.84	113.55	64.53	0.87%	(112.44)
EPD US Equity	3,260	14,612	64.66	79.09	39.61	0.56%	49.15
ERICB SS Equity				12.69			-
ESRX US Equity				66.17			-
ETN US Equity	315	8,219	73.83	76.66	5.11	0.75%	(83.27)
F US Equity	333	11,031	17.09	17.61	5.10	0.59%	(31.28)
FB US Equity	1,840	2,630	44.06	74.87	53.64	1.30%	(22.87)
FCX US Equity	852	8,796	34.61	37.96	11.28	0.86%	9.16
FDX US Equity	662	6,811	136.00	149.22	14.93	0.65%	(99.92)
FOX US Equity	(280)	8,704	33.32	32.28	-4.07	0.79%	(83.61)
FOXA US Equity	(363)	7,483	34.11	32.53	-5.42	0.90%	(95.38)
FP FP Equity	1,497	15,659	63.30	69.36	11.81	0.81%	120.54
G IM Equity				20.57			-
GE US Equity	1,527	10,512	22.32	25.56	24.70	0.59%	(119.62)
GILD US Equity	949	7,021	80.25	91.10	13.18	1.02%	135.53
GIS US Equity	1,003	25,323	50.89	52.91	9.41	0.42%	39.62
GLE FP Equity				51.67			-
GLEN LN Equity				6.32			-
GLW US Equity	4,126	12,136	16.41	21.99	54.18	0.63%	(24.07)
GM US Equity	(274)	11,236	35.78	34.93	-3.00	0.81%	(10.00)

GOOG US Equity	432	8,672	561.32	589.29	7.00	0.71%	4.23
GS US Equity	733	11,132	164.80	175.66	10.17	0.65%	21.65
GSK LN Equity	(90)	1,141	26.06	24.16	-11.39	0.69%	(7.24)
GSZ FP Equity	323	10,330	25.62	26.42	4.42	0.71%	(157.44)
HAL US Equity	3,187	8,541	52.84	72.56	44.66	0.84%	(122.27)
HD US Equity	684	17,619	78.01	81.04	8.31	0.47%	4.81
HMB SS Equity	(147)	10,012	42.52	41.90	-2.59	0.57%	(45.77)
HON US Equity	6,600	11,930	61.10	94.90	117.91	0.47%	(186.28)
HPQ US Equity	2,960	8,313	26.16	35.47	59.82	0.60%	42.39
HSBA LN Equity	274	8,008	10.34	10.69	5.58	0.61%	102.90
IBE SM Equity	2,635	7,531	5.56	7.51	62.37	0.56%	(32.26)
IBM US Equity	(250)	(5,461)	186.82	195.36	-7.66	0.60%	(17.01)
IMT LN Equity	2,813	14,380	37.31	44.61	21.67	0.90%	141.60
INTC US Equity	5,366	14,296	24.80	34.11	51.60	0.73%	(38.71)
ISP IM Equity				3.09			-
ITUB US Equity	8	5,715	15.88	15.90	0.12	1.16%	(30.57)
ITUB4 BZ Equity	40	4,601	15.79	15.93	0.73	1.20%	(37.46)
ITW US Equity	3,481	14,011	67.84	84.69	53.87	0.46%	(108.74)
ITX SM Equity				30.16			-
JCI US Equity	(146)	7,794	49.35	48.45	-2.89	0.65%	(16.68)
JNJ US Equity	6,137	20,338	78.39	102.05	63.09	0.48%	7.71
JPM US Equity	504	10,159	56.23	59.02	7.73	0.64%	0.70
KMB US Equity	-	1,231	108.15	108.15	0.00	0.43%	(7.88)
KMI US Equity				37.76			-
KO US Equity	(134)	9,510	41.30	40.72	-3.10	0.46%	(50.13)
LBTYA US Equity	(187)	5,724	43.88	42.49	-4.90	0.67%	23.95
LBTYK US Equity	(190)	7,489	41.89	40.85	-4.00	0.63%	(27.24)
LIN GR Equity	230	12,928	202.91	206.51	3.37	0.53%	20.29
LLOY LN Equity	94	2,680	1.23	1.27	4.44	0.79%	(8.70)
LLY US Equity	387	7,377	60.16	63.31	9.21	0.57%	(54.64)
LMT US Equity	317	5,536	160.50	169.70	8.92	0.64%	(10.86)
LNKD US Equity	21	(3,154)	178.22	177.04	0.49	1.35%	1.54
LOW US Equity	44	7,548	47.35	47.63	1.31	0.45%	(22.11)
LVS US Equity	(11)	3,103	74.11	73.85	-0.43	0.83%	28.93
LYB US Equity	1,921	2,297	59.29	108.87	110.01	0.76%	76.94
MA US Equity	50	6,084	75.27	75.88	1.03	0.79%	15.90
MAERSKB DC Equity	6,329	14,377	1,651.64	2,378.76	50.89	0.87%	(72.07)
MC FP Equity	(265)	4,409	187.70	177.04	-7.84	0.77%	(16.87)
MCD US Equity	-	1,231	95.67	95.67	0.00	0.43%	0.74
MCK US Equity	347	2,181	164.92	191.15	27.61	0.58%	(19.99)
MDLZ US Equity	4,511	13,763	28.74	38.16	71.70	0.46%	6.42
MDT US Equity	9,388	20,811	43.22	62.72	73.24	0.62%	(104.26)
MET US Equity	1,718	7,767	44.61	54.48	35.67	0.62%	(55.44)
MFC CN Equity	1,729	4,903	15.08	20.40	59.01	0.60%	(4.03)
MHS US Equity				#N/A N/A			
MMM US Equity	10,567	21,331	96.89	144.89	147.18	0.34%	(37.21)
MO US Equity	1,514	13,316	37.33	41.57	16.15	0.70%	(48.18)

MON US Equity	996	12,758	106.90	115.24	10.63	0.73%	(112.22)
MOS US Equity				47.35			-
MRK US Equity	1,830	13,912	51.28	58.02	25.93	0.51%	(33.35)
MS US Equity	286	5,272	31.36	33.06	7.51	0.72%	(35.90)
MSFT US Equity	2,101	9,448	36.13	44.17	34.89	0.64%	(82.03)
MUV2 GR Equity	661	6,116	197.70	219.06	18.30	0.59%	(40.64)
NAB AU Equity	369	10,650	31.52	32.61	6.49	0.53%	47.58
NCM AU Equity				10.21			-
NEE US Equity	5,397	15,275	73.39	99.32	65.77	0.54%	158.14
NEM US Equity	10	(1,051)	25.66	25.42	0.86	1.08%	(16.40)
NESN VX Equity	896	12,449	71.26	76.39	19.78	0.36%	(50.42)
NG/ LN Equity	3,205	13,901	12.07	14.85	50.88	0.45%	83.08
NKE US Equity	492	5,145	71.37	78.20	13.93	0.69%	12.80
NOK US Equity	4,771	4,498	3.96	8.17	80.47	1.32%	(63.57)
NOV US Equity	682	12,716	80.09	84.38	9.18	0.58%	(109.91)
NOVN VX Equity	6,862	22,067	67.10	87.97	78.38	0.40%	(194.06)
NOVOB DC Equity	1,225	12,288	41.52	45.67	18.20	0.55%	(11.29)
NSC US Equity	3,058	10,834	82.27	105.50	42.22	0.67%	(250.43)
NVS US Equity	5,360	18,466	68.02	87.76	63.00	0.46%	(199.74)
OGXP3 BZ Equity	4,031	(4,107)	4.39	0.08	86.30	1.14%	289.95
OR FP Equity	167	11,677	168.96	171.37	3.06	0.47%	1.95
ORA FP Equity	1,219	8,559	13.80	15.77	19.58	0.73%	27.42
ORCL US Equity	1,598	9,129	34.50	40.54	25.14	0.70%	39.33
OXY US Equity	348	10,929	96.82	99.90	4.96	0.64%	(42.99)
PBR US Equity	197	4,517	16.30	17.01	3.23	1.35%	(50.08)
PBR/A US Equity	169	4,034	17.39	18.11	3.04	1.38%	(42.41)
PCLN US Equity	269	5,110	1,174.29	1,236.02	8.18	0.64%	29.69
PCP US Equity	(301)	3,227	255.39	233.59	-11.87	0.79%	4.45
PEP US Equity	1,142	14,142	84.13	90.92	14.95	0.54%	(121.14)
PETR3 BZ Equity				8.52			-
PETR4 BZ Equity				9.08			-
PFE US Equity	34	8,419	29.91	30.03	0.79	0.52%	(44.96)
PG US Equity	(4)	11,013	79.25	79.22	-0.10	0.36%	(55.55)
PHIA NA Equity				31.58			-
PM US Equity	(361)	11,156	87.20	84.46	-4.46	0.73%	(54.20)
PNC US Equity	787	10,761	78.28	84.00	12.55	0.58%	(99.90)
POT CN Equity	(23)	9,967	36.61	36.52	-0.34	0.67%	23.41
POT US Equity	(68)	10,582	36.74	36.51	-0.93	0.68%	10.09
PRU LN Equity	9,020	10,521	12.76	23.70	132.74	0.65%	(15.07)
PSA US Equity	1,090	14,244	162.78	175.23	23.53	0.33%	65.47
PSX US Equity	1,652	6,695	66.16	82.49	32.95	0.75%	3.50
PX US Equity	2,425	17,041	114.23	130.48	38.05	0.37%	47.24
QCOM US Equity	665	5,148	67.10	75.76	17.79	0.73%	(24.75)
QQQ US Equity	3,715	17,569	79.74	96.60	53.51	0.40%	(4.76)
RAI US Equity	619	12,340	54.05	56.76	4.61	1.09%	(29.91)
RDS/A US Equity	1,013	12,883	75.73	81.68	15.50	0.51%	(61.26)
RDS/B US Equity	987	11,427	78.85	85.66	14.61	0.59%	(90.98)

RDSA LN Equity	1,089	12,402	37.55	40.85	19.69	0.45%	(79.98)
RDSA NA Equity	905	12,492	38.08	40.84	15.46	0.47%	(72.81)
RDSB LN Equity	1,021	12,149	39.49	42.80	17.78	0.47%	(87.11)
REGN US Equity				300.90			-
RIO AU Equity	572	7,642	56.95	61.21	7.84	0.95%	4.00
RIO LN Equity	341	4,819	54.31	58.16	7.06	1.00%	(1.30)
RIO US Equity	372	4,934	54.34	58.44	7.87	0.96%	22.00
ROG VX Equity	6,523	17,035	212.78	294.26	70.05	0.55%	(78.82)
RY CN Equity	1,509	15,233	67.29	73.95	24.69	0.40%	25.33
SAB LN Equity	1,638	13,023	50.36	56.70	18.46	0.68%	(3.83)
SAN FP Equity	(80)	3,213	105.29	102.72	-5.17	0.48%	8.36
SAN SM Equity	1,662	9,880	8.73	10.20	19.25	0.87%	(61.89)
SAN US Equity	1,301	7,980	8.73	10.16	15.02	1.09%	(67.32)
SAP GR Equity	360	8,587	77.21	80.45	5.94	0.71%	(34.28)
SAP US Equity	341	8,173	77.22	80.44	5.52	0.76%	(29.54)
SBUX US Equity	759	15,938	74.92	78.48	7.59	0.63%	(39.67)
SGO FP Equity				49.68			-
SI US Equity				#N/A	N/A		
SIE GR Equity				125.23			-
SLB US Equity	2,958	10,752	87.56	111.65	33.88	0.81%	(47.87)
SMSN LI Equity	(72)	(4,831)	650.18	659.88	-1.62	0.92%	(27.52)
SO US Equity	306	11,861	44.11	45.25	4.30	0.60%	130.39
SPG US Equity	102	12,778	168.98	170.32	2.04	0.39%	73.23
SREN VX Equity				87.01			-
STAN LN Equity	173	(7,339)	21.38	20.88	3.12	0.75%	(93.31)
STL NO Equity	1,025	11,818	26.89	29.22	12.81	0.68%	(119.09)
STT US Equity	620	8,981	66.55	71.14	10.55	0.65%	(18.81)
SU CN Equity	1,462	14,944	38.21	41.94	12.23	0.80%	(83.20)
SU FP Equity	403	10,184	87.64	91.11	4.44	0.89%	(31.06)
SU US Equity	1,492	15,335	38.21	41.93	12.32	0.79%	(112.35)
SWEDA SS Equity	108	5,874	25.79	26.27	2.73	0.67%	(30.16)
SYNN VX Equity	187	(6,953)	364.98	355.16	3.28	0.82%	57.97
T US Equity	(28)	(4,680)	35.45	35.66	-1.53	0.40%	(13.27)
TD CN Equity	1,847	16,571	47.27	52.53	29.79	0.37%	86.97
TEF SM Equity	94	9,929	16.31	16.47	1.62	0.58%	0.18
TEF US Equity	113	8,452	16.22	16.44	1.85	0.72%	13.99
TGT US Equity	436	(9,289)	63.18	60.21	8.28	0.57%	39.78
TJX US Equity	113	(4,578)	54.05	52.72	3.58	0.69%	(1.29)
TLS AU Equity	1,346	16,113	4.72	5.11	16.99	0.49%	(82.96)
TLSN SS Equity				7.68			-
TM US Equity	33	5,594	119.61	120.32	1.12	0.53%	28.29
TMO US Equity	9,753	10,218	63.59	124.28	203.90	0.47%	(118.37)
TOT US Equity	1,021	8,160	61.65	69.36	13.72	0.91%	73.12
TRP CN Equity	670	12,878	49.11	51.66	8.54	0.61%	(18.28)
TRV US Equity	632	16,116	88.20	91.66	7.85	0.50%	(108.91)
TSCO LN Equity	1,216	(7,272)	5.49	4.57	17.09	0.98%	78.56
TWC US Equity	1,238	5,234	120.22	148.67	35.44	0.67%	(5.29)

TWX US Equity	2,523	11,604	70.04	85.26	15.94	1.36%	66.39
TXN US Equity	4,216	12,205	34.93	46.99	66.10	0.52%	(16.09)
TYC US Equity	13,280	24,080	29.17	45.25	100.11	0.55%	10.65
UBS US Equity				18.30			-
UBSN VX Equity	198	(5,827)	18.90	18.26	4.72	0.72%	55.09
UCG IM Equity				8.07			-
ULVR LN Equity	226	7,646	43.35	44.63	5.50	0.54%	(2.08)
UNA NA Equity	48	8,550	42.33	42.57	1.01	0.56%	28.74
UNH US Equity	3,401	10,929	65.20	85.49	38.86	0.80%	154.98
UNP US Equity	2,682	14,872	85.39	100.79	37.96	0.48%	(175.18)
UPS US Equity	4,191	14,806	79.87	102.48	64.82	0.44%	(234.66)
USB US Equity	3,191	14,625	34.87	42.48	45.68	0.48%	(96.36)
UTX US Equity				108.68			-
V US Equity	328	12,503	208.52	213.99	3.93	0.67%	38.30
VALE US Equity	(5)	(481)	14.63	14.77	-0.92	1.04%	(7.92)
VALE3 BZ Equity	-	775	14.75	14.75	0.00	1.19%	10.69
VIAB US Equity	3,890	9,746	61.33	85.80	65.32	0.61%	(23.34)
VIV FP Equity				24.93			-
VMW US Equity	450	4,886	89.33	97.56	10.95	0.84%	24.62
VOD LN Equity	391	(4,209)	3.78	3.43	6.67	1.39%	(0.67)
VOD US Equity	362	(4,063)	37.68	34.32	10.91	0.82%	(7.04)
VOW3 GR Equity				237.57			-
VRX CN Equity	(19)	3,022	124.44	123.66	-0.59	1.08%	10.72
VRX US Equity	(24)	3,207	124.45	123.53	-0.75	0.99%	5.25
VTI US Equity	888	5,134	86.91	101.94	52.65	0.33%	(13.66)
VWO US Equity	404	9,852	43.24	45.01	9.07	0.45%	33.10
VZ US Equity				51.40			-
WBC AU Equity	489	11,844	30.87	32.14	7.81	0.53%	(28.71)
WES AU Equity	532	15,919	39.35	40.67	6.14	0.54%	(21.73)
WFC US Equity	3,859	13,253	39.86	51.46	62.23	0.47%	(56.04)
WLP US Equity	5,792	12,743	78.92	114.78	68.91	0.66%	271.81
WMT US Equity	(73)	9,262	76.31	75.71	-2.22	0.36%	(30.81)
WOW AU Equity	(139)	4,724	34.80	33.81	-5.39	0.55%	(10.03)
XOM US Equity	2,052	16,573	92.53	103.99	19.36	0.64%	124.05
XTA LN Equity				#N/A N/A			
YHOO US Equity	80	2,439	34.76	35.90	2.22	1.48%	(13.39)
YUM US Equity	(78)	4,200	75.43	74.06	-2.49	0.74%	(0.96)
ZURN VX Equity	96	9,344	295.49	298.54	2.06	0.50%	(135.44)

Current Portfolio - Global Macro Portfolio

Security	MTM Gain/(Loss)	Exp. @ Cost	Avg. Price	Current Price (in USD)	P/L in Vol Days	30P Realized Vol	Change on Day (in USD)
SPX Index	22,382	62,272	1,455.70	1,978.91	97.59	0.37%	24.39
NDX Index	15,003	38,177	2,848.04	3,967.24	83.69	0.47%	27.88
RTY Index	98	18,515	1,133.51	1,139.50	0.79	0.67%	(84.86)

SPTSX Index	4,163	48,100	13,158.28	14,297.16	19.66	0.44%	15.14
MEXBOL Index	708	26,362	3,337.29	3,426.91	6.14	0.44%	(13.78)
IBOV Index	1,934	94,594	25,350.69	25,869.04	2.34	0.88%	(377.71)
MERVAL Index	1,049	22,139	915.40	958.77	2.05	2.31%	(244.76)
UKX Index	4,846	49,421	10,501.74	11,531.57	21.48	0.46%	36.13
DAX Index	6,278	30,604	10,704.86	12,900.90	29.21	0.70%	(142.51)
CAC Index	234	(57,501)	5,863.68	5,839.81	0.54	0.76%	(241.34)
IBEX Index	10,515	43,174	11,759.39	14,623.54	35.25	0.69%	7.01
SMI Index	6,341	53,702	8,442.28	9,439.07	26.61	0.44%	(223.82)
FTSEMIB Index	328	7,019	26,886.83	28,144.22	4.34	1.08%	(36.81)
PSI20 Index	2,758	(94,327)	8,956.04	8,694.18	2.49	1.18%	(368.78)
ISEQ Index	571	(59,590)	6,404.69	6,343.32	1.40	0.68%	(85.79)
ICEXI Index	(162)	(15,115)	7.19	7.27	-2.17	0.49%	191.24
AEX Index	3,040	29,095	492.48	543.93	18.13	0.58%	16.00
BEL20 Index	1,478	12,695	3,807.55	4,250.80	21.29	0.55%	(8.43)
LUXXX Index	10,740	41,632	1,672.08	2,103.42	43.44	0.59%	(196.45)
KFX Index	12,306	40,987	102.53	133.31	58.07	0.52%	(122.11)
HEX Index	8,767	45,041	8,658.69	10,344.06	35.95	0.54%	(242.31)
OMX Index	-	16,409	205.00	205.00	0.00	0.62%	(75.11)
ATX Index	1,329	(44,635)	3,249.93	3,153.18	4.15	0.72%	502.13
ASE Index	18	6,853	1,626.56	1,630.81	0.22	1.19%	(1.28)
OSEBX Index	3,967	29,902	87.49	99.10	19.47	0.68%	(312.76)
INDEXCF Index	1,761	(43,307)	39.99	38.36	3.04	1.34%	1,320.09
TOP40 Index	3,966	44,616	4,057.53	4,418.19	15.36	0.58%	69.29
SENSEX Index	7,122	48,389	377.03	432.52	20.98	0.70%	(320.10)
NKY Index	1,470	30,686	145.52	152.49	8.99	0.53%	145.63
HSI Index	3,217	46,705	2,948.93	3,152.04	14.49	0.48%	437.67
SHCOMP Index	(294)	(9,758)	341.67	351.98	-5.51	0.55%	(235.33)
KOSPI Index	2,740	45,441	1.88	2.00	12.02	0.50%	355.90
AS51 Index	2,036	36,170	4,967.57	5,247.21	10.46	0.54%	(29.69)
STBCNZL Index	36,104	73,207	444.47	663.67	154.42	0.32%	(190.73)
EEM US Equity	145	8,257	44.31	45.09	3.48	0.50%	58.16
IYR US Equity	524	15,110	70.72	73.17	9.72	0.36%	94.58
MDY US Equity	5,510	14,269	184.03	255.09	87.28	0.44%	(34.83)
JNK US Equity	(40)	6,531	41.38	41.13	-4.31	0.14%	(7.88)
XLF US Equity	6,403	13,610	15.57	22.90	104.82	0.45%	8.74
XLU US Equity	1,004	11,089	39.46	43.03	12.60	0.72%	168.13
XLK US Equity	3,771	13,272	30.99	39.79	64.37	0.44%	30.04
XLI US Equity	6,475	16,147	38.20	53.52	89.07	0.45%	(113.55)
XLP US Equity	697	13,034	42.30	44.56	13.64	0.39%	(70.51)
XLY US Equity	1,567	12,582	59.54	66.95	24.66	0.50%	27.53
XLE US Equity	1,566	14,589	89.95	99.60	18.63	0.58%	(38.83)
XLB US Equity	5,042	15,233	37.75	50.24	91.27	0.36%	52.60
XLV US Equity	14,421	24,346	38.87	61.89	111.05	0.53%	37.62
SXXP Index	6,213	49,038	407.21	458.80	23.64	0.54%	(49.28)
SXAP Index	545	2,079	521.95	658.93	32.40	0.81%	(48.77)
SXKP Index	927	14,304	378.31	402.84	11.42	0.57%	18.70

SX6P Index	7,968	39,503	360.60	433.34	36.01	0.56%	162.09
SXEP Index	3,203	55,125	460.42	487.17	9.02	0.64%	137.61
SXIP Index	11,705	28,923	222.31	312.27	70.52	0.57%	(38.82)
SXNP Index	342	(57,657)	547.23	543.98	0.95	0.63%	108.38
SX3P Index	1,179	33,646	682.29	706.20	8.02	0.44%	(29.15)
SXDP Index	26,765	61,074	609.16	876.11	104.21	0.42%	(229.31)
SX4P Index	2,639	31,185	939.56	1,019.06	11.82	0.72%	89.71
SX8P Index	256	11,378	376.46	384.92	3.34	0.67%	(49.47)
SXOP Index	436	(60,271)	461.61	458.27	0.99	0.73%	201.30
SXQP Index	375	47,963	808.69	815.02	1.39	0.56%	212.13
SXRP Index	1,263	(62,770)	422.15	413.66	3.83	0.53%	150.36
SXMP Index	(129)	81,238	335.28	334.75	-0.27	0.60%	62.69
SXTP Index	53	(10,383)	263.69	262.34	0.88	0.58%	(10.39)
SX7E Index	(210)	(10,726)	193.14	196.91	-1.66	1.18%	41.37
SX5E Index	1,802	13,379	3,756.79	4,262.88	17.39	0.77%	(2.90)
SPGSCITR Index	(1,516)	65,680	5,027.69	4,914.23	-5.62	0.41%	(230.66)
XAG Curncy	132	(7,608)	20.95	20.58	2.14	0.81%	57.21
CO1 Comdty	503	(89,512)	108.18	107.57	0.89	0.63%	680.98
CL1 Comdty	464	36,479	100.39	101.67	2.02	0.63%	(151.99)
NG1 Comdty	3,461	(61,837)	3.97	3.75	4.21	1.33%	587.18
XAU Comdty	(558)	(31,099)	100.39	102.19	-3.18	0.56%	(180.38)
IBOXHY Index	3,901	53,418	220.12	236.19	105.77	0.07%	(12.42)
US_TSY CREDIT	576	100,443	765.33	769.72	5.24	0.11%	(90.48)
CA_TSY CREDIT	1,265	309,688	1,238.04	1,243.10	1.95	0.21%	(574.27)
MX_TSY CREDIT	2,408	121,882	222.97	227.38	8.31	0.24%	(544.23)
AU_TSY CREDIT	3,739	90,775	1,512.49	1,574.78	15.28	0.27%	12.61
JP_TSY CREDIT	(146)	89,848	824.28	822.94	-0.85	0.19%	77.46
MY_TSY CREDIT	3,226	136,346	171.16	175.21	10.98	0.22%	47.81
SG_TSY CREDIT	1,430	132,728	223.14	225.54	6.58	0.16%	(65.40)
AT_TSY CREDIT	4,629	81,569	358.40	378.74	21.99	0.26%	84.29
BE_TSY CREDIT	6,390	79,771	477.76	516.03	29.97	0.27%	135.46
FI_TSY CREDIT	3,849	85,645	349.64	365.36	18.06	0.25%	63.73
FR_TSY CREDIT	5,087	82,246	1,684.51	1,788.69	23.67	0.26%	115.87
DE_TSY CREDIT	2,893	84,524	1,247.55	1,290.25	13.62	0.25%	77.30
IE_TSY CREDIT	33,486	78,270	336.92	481.07	174.64	0.24%	288.80
IT_TSY CREDIT	9,512	54,986	1,616.07	1,895.64	66.74	0.26%	231.85
NL_TSY CREDIT	4,076	82,865	1,330.92	1,396.38	19.54	0.25%	74.15
ES_TSY CREDIT	11,685	50,187	392.28	483.62	94.79	0.25%	233.72
DK_TSY CREDIT	3,095	67,396	729.23	762.72	17.80	0.26%	101.81
NO_TSY CREDIT	(346)	30,457	343.76	339.90	-4.09	0.28%	(19.48)
PL_TSY CREDIT	2,034	35,151	429.04	453.87	16.93	0.34%	9.01
ZA_TSY CREDIT	(812)	(21,261)	83.15	86.32	-6.61	0.58%	131.81
SE_TSY CREDIT	397	(55,965)	462.46	459.18	2.26	0.31%	79.67
CH_TSY CREDIT	865	21,460	1,008.64	1,049.28	16.36	0.25%	29.61
GB_TSY CREDIT	4,215	108,101	1,518.91	1,578.14	20.24	0.19%	81.90