

To: Jes Staley [REDACTED]
From: Jeffrey Epstein
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donor advised fund. ;/ 1. you could tie it initially just to the gates program,, minimum gift. 100 million. it could then be opened up later. IT will be the largest foundation in the world. You need an advisory board for 1, investments. 2. distributions. . you will need an administration , mirroring a mutual fund. 4. tax compliance dept. dedicated to the operation. IT will underpin a trust and estate . dept , the size of which will be enormous, 5. I would suggest , an IRS auditor full time on site. 6, as a DAF , you will be able to take in funky assets. (sub s, closely held c's , Art,) valuation services. . sale and mgmt of 144 stock_). done right its 100 billion dollars in 2 years. the tension is making money from a Charitable Org. therefore the money making parts need to be arms length . salaries are disclosable ,and closely watched . Farming the investments to a highbridge is no brainer , but must be done with airtight opinions and reviewed by committees. I thought of University Heads. Foundation Chairs,for the boards It will be the most sort after board in the country.

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