

To: Jeffrey Epstein[jeevacation@gmail.com]
From: Paul S Barrett
Sent: Thur 12/9/2010 4:25:43 PM
Subject: RE: Oil

90.85 on the 7th of Dec

Range has been 80 – 90.85 over the past 30days

Paul Barrett, CFA
Managing Director
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From: Jeffrey Epstein [mailto:jeevacation@gmail.com]
Sent: Thursday, December 09, 2010 11:23 AM
To: Paul S Barrett
Subject: Re: Oil

how high did it get in the past two weeks,,

On Thu, Dec 9, 2010 at 11:06 AM, Paul S Barrett <[REDACTED]> wrote:

We can sell the 90 oil call that expires next week for 30,000. Was cashless upfront.

New risk reversal would be:

Aug2011 contract

100 Call

81.25 Put

Or

105 Call

77.25 Put

Both cashless

I like the 1st strategy

Paul Barrett, CFA

Managing Director

Global Investment Opportunities Group

JPMorgan Private Bank

40W 57th Street, 33rd Floor, New York, NY 10019

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