

To: Mark Fisher[REDACTED]
From: Jeffrey Epstein
Sent: Fri 7/30/2010 4:28:22 PM
Subject: Re:

more details

On Fri, Jul 30, 2010 at 5:59 PM, Mark Fisher <[REDACTED]> wrote:

Jeffrey

I hope that all is well.

Are you making investments in highly discounted first mortgages on AAA performing trophy properties?

For Example:

One of the top 5 office buildings in the US. Excellent financial performance.
3mm+ SF 750mm First Mortgage. 500mm+ equity below the mortgage.

Available for purchase: \$185mm face value. Purchase price \$135mm. \$50mm discount to face. 7 3/4 current pay on 185mm = 10.5 current yield. 16% YTM. Maturity 2017.

85mm financing available at 8% plus 2% amortization.

Let me know.

All the best,

Mark

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