
From: Vahe Stepanian <[REDACTED]>
Sent: Wednesday, September 10, 2014 1:43 PM
To: jeevacation@gmail.com
Cc: Tazia Smith [REDACTED]
Subject: Re: Fwd: PDVSA [C]

Classification: Confidential

Jeffrey - got your order. Market is still 97/98, working your order of 2mm @ 97.5. Will be back to you with an update as soon as its available.

Thank you,
Vahe

From: Richard Kahn <[REDACTED]>
To: [REDACTED]
Cc: [REDACTED]
Date: 09/10/2014 09:33 AM
Subject: Fwd: PDVSA [C]

please call me to review order
thanks

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel 212-971-1306
fax 646-350-0954
[REDACTED]

Begin forwarded message:

From: "jeffrey E." <jeevacation@gmail.com <mailto:jeevacation@gmail.com> >
Subject: Re: PDVSA [C]
Date: September 10, 2014 at 9:32:30 AM EDT
To: Richard Kahn <[REDACTED]>

2 million 97.5

On Wednesday, September 10, 2014, Richard Kahn <[REDACTED]>
wrote:
please advise

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel 212-971-1306 <tel:212-971-1306>
fax 646-350-0954 <tel:646-350-0954>
[REDACTED]

Begin forwarded message:

From: Vahe Stepanian <[REDACTED]>
Subject: PDVSA [C]
Date: September 9, 2014 at 4:01:40 PM EDT
To: [REDACTED]
Cc: [REDACTED]

Classification: Confidential

Rich-

Per our conversation, spoke to our trader and market on PDVSA 4.9% of 10/28/2014 is currently 97/98. Depending on size, we may be able to get done @ 97.5.
Recall that Jeffrey currently owns 4.5mm PDVSA 5.0% of 10/28/2015 across two accounts.

Thank you,
Vahe

Vahe Stepanian
Associate | Wealth Investment Coverage

Deutsche Bank Securities Inc.
Deutsche Asset & Wealth Management
345 Park Avenue - 26th Floor
New York, NY 10154-0004
Tel. +1 (212) 454-1539 <tel:%2B1%20%28212%29%20454-1539>
Fax +1 (646) 257-3131 <tel:%2B1%20%28646%29%20257-3131>
[REDACTED]

All trade execution information contained herein is being provided as an accommodation at your request in advance of your receipt of the official trade confirmation(s). Additional trade detail information available upon request. The terms of the trade(s) may be subject to change prior to settlement, and therefore the official trade confirmation(s) and account statements issued by Deutsche Bank shall govern. Deutsche Bank is not responsible for any discrepancy between the informal execution report and the official trade confirmation(s) or account statements.

This communication may contain confidential and/or privileged information. If you are not the intended recipient (or have received this communication in error) please notify the sender immediately and destroy this communication. Any unauthorized copying, disclosure or distribution of the material in this communication is strictly forbidden.

Deutsche Bank does not render legal or tax advice, and the information contained in this communication should not be regarded as such.

This communication may contain confidential and/or privileged information. If you are not the intended recipient (or have received this communication in error) please notify the sender immediately and destroy this communication. Any unauthorized copying, disclosure or distribution of the material in this communication is strictly forbidden.

Deutsche Bank does not render legal or tax advice, and the information contained in this communication should not be regarded as such.