From: Richard Joslin <[redacted]>
Sent: Thursday, January 28, 2016 6:26 PM
To: jeffrey E.
Cc: Brad Wechsler
Subject: FW: TRA

APO Corp pays TRA paym=nt directly to BFP, MJR Foundation, MJH Partners (per Apollo Finance). I h=ve call into Katie for clarification.

Here is link to FIRST =MENDMENT AND JOINDER, dated as of April 14, 2010 (this "Amendment=21;), to the TAX RECEIVABLE AGREEMENT, dated as of July 13, 2007,

http://=ww.sec.gov/Archives/edgar/data/1411494/000119312510225955/dex1036.htm <http://www.=ec.gov/Archives/edgar/data/1411494/000119312510225955/dex1036.htm> &=bsp; This document shows the amending parties to include the Founders' entities.

The AMENDED AND RESTAT=D TAX RECEIVABLE AGREEMENT, dated as of May 6, 2013 http://www.sec.gov/Archives/edgar/data/1411494/000119312513204748/d532=43dex102.htm <http:=/www.sec.gov/Archives/edgar/data/1411494/000119312513204748/d532543dex102.=tm> This document indicates, as you noted, the Holders as individuals

From: Richard Joslin
Sent: Thursday, January 28, 2016 12:00 PM
To: 'jeffrey E.' <jeevacation@gmail.com>; Brad Wechsler <[redacted]>; 'Melanie Spinella' <[redacted] Subject: TRA

1. TRA paid to BFP from inception (per Apollo Finance)=o:p>

2. Marc and Josh's entities received TRA (not pa=d individually) (per Apollo Finance)

I will check in with Katie and discuss and re=ert