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**From:** Richard Kahn [REDACTED]  
**Sent:** Tuesday, March 22, 2016 9:23 AM  
**To:** Jeffrey Epstein  
**Subject:** Fwd: Apple, Inc.: Apple Lowers iPhone and Watch Entry Price to Attract New Users

Richard Kahn  
HBRK Associates Inc.  
[REDACTED]

Begin forwarded message:

From: "Morgan Stanley" [REDACTED]  
Date: March 21, 2016 at 10:13:19 PM MDT  
To: [REDACTED]  
Subject: Apple, Inc.: Apple Lowers iPhone and Watch Entry Price to Attract New Users  
Reply-To: [REDACTED]

with [REDACTED]