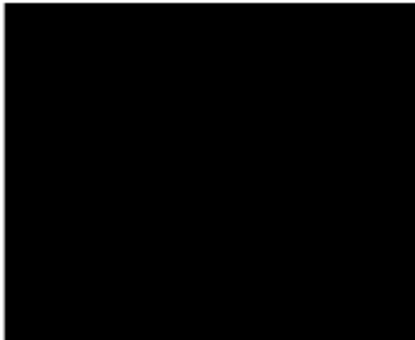

From: Rich Kahn [REDACTED]
Sent: Friday, March 18, 2011 3:16 PM
To: 'Jeffrey Epstein'
Subject: FW: Flight Options

Please advise

Rich =ahn

HBRK =ssociates Inc.



From: /b> =rendan Nolan [REDACTED]
Sent: Friday, =arch 18, 2011 11:10 AM
To: Rich Kahn
Subject: RE: =light Options

80=XP: =E0 - HPN = 3.9 hours (non-stop)

3.= x \$7294 = \$28,446 estimate

40=: =E0 - IND - TEB = 4.1 hours

4.= x \$5224 = \$21,418 estimate

Go=d time to connect with you today to finalize?

Br=ndan

From: /b> =ich Kahn [REDACTED]
Sent: Friday, =arch 18, 2011 10:25 AM
To: Brendan Nolan
Subject: =E: Flight Options

Could you please price a new itinerary: Moriarty or Santa Fe to =Y for Sat March 19th in the =fternoon.

Can you price in Hawker 400 and 800 as I believe both aircraft will =quire a fuel stop

Thank you

Rich

From: /b> =rendan Nolan [REDACTED]
Sent: =ednesday, March 16, 2011 4:00 PM
To: Rich =ahn
Subject: RE: Flight =ptions

0E= to DAL: 1.5

DA= to 0E0: 1.6

3.= x \$5224 = \$16,194

SA= to DAL: 1.5

DA= to SAF: 1.7

3.= x \$5224 = \$16,716

From: /b> ich Kahn [REDACTED]
Sent: Wednesday, March 16, 2011 3:50 PM
To: Brendan Nolan
Subject: E: Flight Options

Thank you

Can you also price Santa Fe and Moriarty to Dallas

Thanks again

Rich

From: /b> Brendan Nolan [REDACTED]
Sent: Wednesday, March 16, 2011 3:36 PM
To: Rich Kahn
Subject: RE: Flight Options

Flight time with the fuel stop would be a little longer. You're not billed for time on the ground.

AB to Miami = 3.8 and Miami to TIST = 2.6, for a total flight time of 6.4. The estimate would be $6.4 \times 7,294 = 46,681$

Yes, the 400XP hourly cost (based on today's fuel prices) is 5,224. /span>

From: /b> ich Kahn [REDACTED]
Sent: Wednesday, March 16, 2011 3:27 PM
To: Brendan Nolan
Subject: E: Flight Options

Thanks for your email. I wanted to confirm my understanding

Trip 1 – Albuquerque to STT

a) 5.5 hour flight includes the 1 fuel stop

b) Hourly cost (including fuel surcharge) of Hawker 800xp is 7,294 so total projected cost for that trip would be 7,294 x 5.5 or 40,117

Trip 2 – Moriarty to Denver

a) Hourly cost (including fuel surcharge) of Hawker 400xp is \$5,224

Thanks

Rich

From: Brendan Nolan [REDACTED]
Sent: Wednesday, March 16, 2011 3:14 PM
To: Rich Ahn
Subject: RE: Shmitka Air Options

Rich,

In follow up to our conversation:

1. Albuquerque to St. Thomas is a 5.5 hour flight, so the Hawker 800 (and even a Citation X) would need to stop for fuel. The Legacy 800 could fly non-stop, depending on how many passengers. The flight from Moriarty to Denver is 1 hr in a Hawker 400XP. Moriarty is limited to day only operations and weather must be clear (VFR).

2. There is no program right now which differentiates pricing based on utility. There are so many different factors in our operation (crew cost, last minute mechanicals, etc). Even if you had a trip into St. Thomas at 2pm and wanted to leave with different passengers at 5pm, we don't necessarily know that we would use the same aircraft. The crew from the

first trip may run into duty restrictions, in which case we would be ferrying another aircraft down for your second leg.
= /span>

3. If you transition the \$63,096 to JetPASS, we'll offer you a \$5,000 credit on the next full JetPASS purchase. If you elect to pay the difference between the Beechjet value and the \$129,537 card price (\$63,441) we'll offer a \$5,000 credit on this JetPASS purchase. This credit is in addition to the \$18,929 loyalty credit already offered.

Thanks again for the consideration, and please call me with any questions. = /span>

Best regards,

Brendan

From: = /b> Rich Kahn [REDACTED]
Sent: Wednesday, March 16, 2011 1:22 PM
To: Brendan Nolan
Subject: RE: Shmitka Air Options

Call me [REDACTED] after your apt

Thanks

From: = /b> Brendan Nolan [REDACTED]
Sent: Tuesday, March 08, 2011 1:44 PM
To: Rich Kahn
Subject: RE: Shmitka Air options

Hi Rich,

Just wanted to make sure I was available if you needed anything. = /span>

Know you guys are reviewing and look forward to hearing from you. = /span>

Brendan

From: /b> Rich Kahn [REDACTED]
Sent: Thursday, March 03, 2011 1:43 PM
To: Brendan Nolan
Subject: RE: Shmitka Air Options

Still waiting for feedback

Hope to be in touch tomorrow or Monday

Thanks for patience

Rich Rahn

HBRK Associates Inc.



From: /b> Brendan Nolan [REDACTED]
Sent: Wednesday, February 23, 2011 11:29 AM
To: Rich Rahn
Subject: Shmitka Air Options

Hi Rich, /span>

Below are the different options we discussed for Ms. Maxwell: /span>

Option 1: Rejoin the 6.25% 1999 Beechjet 00A

Monthly Management Fee \$6,293

Occupied hourly rate \$2,030

Fuel surcharge (Jan) \$1,170

Option 1(a): reduce to a 3.125% Ownership in the Beechjet

Option 2: softlanding to JetPASS

Exit Value = .25% '99 Beechjet = \$44,167

Plus Loyalty credit \$18,929

Re-marketing fee (7%) =u>Waived

Total to JetPASS =63,096

Ms. Maxwell would enjoy the same level of access, and "fly off" the balance under the JetPASS rate structure. Based on today's fuel, these are "all-in" rates:

Hawker 800XP =5,297

Hawker 800XP =7,384

Citation \$9,572

Legacy \$10,958

Fuel varies on a month-month basis based on our avg cost per gallon of Jet-A, but this offers a general idea of the cost to fly under the JetPASS structure.

I'll look forward to continuing our conversation.

Best regards,

Brendan =olan</=pan>

Regional =ales Director - Manhattan</=pan>

