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**From:** Joichi Ito [REDACTED]  
**Sent:** Wednesday, July 9, 2014 9:47 PM  
**To:** Jeffrey Epstein  
**Subject:** Re: Things  
**Attachments:** signature.asc

OK. Why don't I dig in a bit more. I have some concerns about the injection molding manufacturing. I'm going to Shenzhen for 4 days to look at factories and meet people. I'm also concerned about the ramp up of the team. If I kick the tires and it looks good, I'll let you know and maybe we should do more. Thanks.

- Joi

On Jul 10, 2014, at 06:44 , jeffrey E. <jeevacation@gmail.com> wrote:

> I like the space , we can do more if you want

>

>

> On Wed, Jul 9, 2014 at 5:41 PM, Joichi Ito [REDACTED] wrote:

> I'll be meeting with David soon to follow up.

>

> Begin forwarded message:

>

>> From: David Smith [REDACTED]

>> Subject: Re: Things

>> Date: July 8, 2014 at 05:39:56 +0900

>> To: Joichi Ito [REDACTED]

>>

>> Hi Joi,

>>

>> Lots happening. We should talk soon.

>> - I have the license from Lockheed (finally). 31 patents and patent pending. Pretty good deal but not cheap. \$0.5M in 30 days. \$1.5M in 200 days. Royalty rate is good - drops to 2% after 65k units.

>> - A NC investor group is interested in \$5M. We told them \$25M pre. They pushed back and had us meet with Blake Krikorian who knows you. He loved the product and positioning so I think we can hold our line on valuation. Blake also asked for a convertible note like yours. Should know about the NC group soon.

>> - Intel is looking at \$1.5M convertible note.

>> - Met with Google and they said they were interested in an acquisition. No idea what valuation they are going to consider. Any ideas?

>> - Working with Flextronics on manufacturing. Very interesting group. No problem in scaling.

>> - Apple is interested in selling the device in their stores with an exclusive for the new iPad mini. October is a very big date with them. =>> - Amazon is also interested and wants us to go to Seattle to meet their management.

>>

>> That said, we need to raise money quickly so I need to expand my search. Help here would be very valuable.

>>

>> Best regards,

>>

>> David

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Please use joi@rakoku.com for venture related email