From: Tazia Smith [redacted]
Sent: Monday, November 11, 2013 5:22 PM
To: jeevacation@gmail.com
Cc: [redacted] Vahe Stepanian
Subject: European Equities + TWTR [C]

Classification: Confidential

Hi Jeffrey -

Hope you had an excellent weekend!

Did you lock in some of your gains on your European equities at JP? Consider an overlay, and/or balanced monetization strategy (example: 'twin-win" or contingent-coupon note) on European equity indices for the next 6-9mos. Please let us know your thoughts and I'll send you pricing.

Separately - TWTR. Presume you want to hold? But let us know if you'd like to take the trade... or add.

Best Regards,
Tazia
[redacted]

----- Forwarded by Tazia Smith/db/dbcom on 11/11/2013 09:39 AM -----

From: Tazia Smith/db/dbcom
To: jeevacation@gmail.com,
Cc: [redacted]
Date: 11/07/2013 11:31 AM
Subject: Indicative Level SX5E KO Put 11/7/13 [C]

Classification: Confidential

Jeffrey - FYI below. Positioned as a hedge or relative value positioning, not necessarily an outright trade (know you're long a select basket of European equities away).

Structure: Customer buys Knock-out Put
Underlying: SX5E
Currency: Euro
Notional: 10mm
Tenor: 13-months
Put Strike: 100%
Barrier: 80% (observed at maturity only)

Offer: 3.86%

Indicative levels below, subject to market movement. Source: DB Equity Derivatives, as of 11/7/13.

Tazia Smith
Director | Key Client Partners - US

Deutsche Bank Securities Inc
Deutsche Asset & Wealth Management
[redacted]