**From:** Vahe Stepanian [redacted]
**Sent:** Thursday, November 20, 2014 2:31 PM
**To:** Jeffrey Epstein
**Cc:** Daniel Sabba; Richard Kahn
**Subject:** USDJPY call expiring today - Buy JPY? [C]

Classification: Confidential

Good Morning Jeffrey - recall you have a USDJPY call=expiring today (was part of your cost-neutral triple one touch). Unrealize= gain ~$145k.

Details are as follows:

Client Buys=/span>

USD<=pan style="font-size:12.0pt">

Call=span style="font-size:12.0pt">

1,000,000</=pan>

JPY<=pan style="font-size:12.0pt">

-101,000,00=

101.00

NY: 10:00 h=urs (Local time in New York)

Thu 20 Nove=ber 2014

Tue 25 Nove=ber 2014

SPOT=span style="font-size:12.0pt">

44,800

USD<=pan style="font-size:12.0pt">

Mon 25 Nove=ber 2013

Please confirm you would like to purchase 101,000=000 JPY (currently 118.27) to settle trade and take profit.

Alternatively, you can roll forward - happy to provi=e levels if so.

Thank you,

Vahe

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<=r>
Vahe Stepanian
Associate | Key Client Partners

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New York, NY 10154-0004
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Bloomberg: [redacted]

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