
From: Richard Joslin <[REDACTED]>
Sent: Friday, September 19, 2014 8:36 PM
To: Jeffrey Epstein (jeevacation@gmail.com)
Cc: lawrence delson
Subject: FW: email 1 of 2

Another oddity. I will keep you posted.

From: Richard Joslin
Sent: Friday, September 19, 2014 4:20 PM
To: Elliot Becker; Vincent Maniscalco
Cc: Richard D'Agostino; tax
Subject: RE: email 1 of 2

Going forward, please post K-1s to Apollo portal – I prefer not to have Leon's SSN in cyberspace (transmitted via unsecure email)

I have a 2013 K-1 that zero's out LDB's Coinvest III capital and moves the capital to BFP. But now I have I have 2014 K-1 that shows opening capital a/o 1/1/2014? Very disturbing that I do not have final 2013 K-1's or K-1's are changing without me/ Leon family office knowing.

Have the 2014 returns been filed for Co-invest III?

See screenshots

From: Chin, Chris (US - New York) [mailto: [REDACTED]]
Sent: Friday, September 19, 2014 3:30 PM
To: Elliot Becker; Richard Joslin; Vincent Maniscalco
Cc: Richard D'Agostino; tax; Earley, David Francis (US - Stamford)
Subject: RE: email 1 of 2

Hi Richard, we filed final short year 2014 returns for AIF III and Co-investor III. Because the 2014 k1 was not yet available, we used 2013 k1 report the 2014 taxable income/loss, and marked it from 1/1/2014-3/31/2014 (see Leon Black's 2014 k1 in Co-investors III).

In the 2014 tax estimate schedule:

For Advisor II - the amounts represented the 2014 estimated taxable losses which would be allocable to Leon Black;

For Coinvestor III –in addition to the taxable income reported on the 2014 Coinvestor III short year k1 (per attached k1), there could be an additional gain or loss as a result of the liquidation of this partnership in 2014 to consider (based on the outside tax basis calculation in the partnership), which is no reflected on the 2014 k1.

Please let me know if you have any questions or require anything else. Thanks.

Chris

From: Elliot Becker [mailto: [REDACTED]] <mailto: [REDACTED]>]
Sent: Friday, September 19, 2014 2:20 PM
To: 'Richard Joslin'; Vincent Maniscalco
Cc: Richard D'Agostino; tax; Chin, Chris (US - New York); Earley, David Francis (US - Stamford)
Subject: RE: email 1 of 2

Ok. Chris (copied) will lead on this. will likely get back to you early next week. Regards, Elliot

From: Richard Joslin [mailto: [REDACTED]] [mailto: [REDACTED]]
Sent: Friday, September 19, 2014 2:07 PM
To: Elliot Becker; Vincent Maniscalco
Cc: Richard D'Agostino; tax
Subject: email 1 of 2

Let's discuss these 2014 tax losses in comparison to the tax basis 2013 K-1's

From: Nevins, Kyle Patrick (US - Stamford) [mailto:[REDACTED]]
Sent: Tuesday, May 20, 2014 8:20 AM
To: Elliot Becker; Richard Joslin; Vincent Maniscalco
Cc: Banks, Brian Jacob (US - New York)
Subject: RE: Apollo Advisers II LP

All –

Attached please find the 2014 projected taxable income amounts related to LDB's respective Fund III Advisors/Co-Investors interests. Note that these income estimates account for the related 2014 clawback adjustments. Please let me know if you have any questions or would like to discuss further.

Thanks,

Kyle

Kyle P. Nevins
Deloitte Tax LLP
Tel: [REDACTED] | Cell: [REDACTED] <mailto:[REDACTED]>

From: Elliot Becker [mailto:[REDACTED]]
Sent: Monday, May 19, 2014 5:04 PM
To: 'Richard Joslin'; Vincent Maniscalco
Cc: Nevins, Kyle Patrick (US - Stamford); Banks, Brian Jacob (US - New York)
Subject: RE: Apollo Advisers II LP

The clawback is a 2014 tax event. Kyle- can you send projections for this? thanks.

From: Richard Joslin [mailto:[REDACTED]] <mailto:[REDACTED]>
Sent: Monday, May 19, 2014 4:55 PM
To: Elliot Becker; Vincent Maniscalco
Subject: Apollo Advisers II LP

Please help- there were two K-1's issued in 2012 – one to LDB (should have been BFP) and one to 1997 Black Family Trust. Can you clarify which entity had clawback? I see interest income allocated to one partner and LTCG to the other,
Thanks

Richard Joslin

CFO

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