
From: Richard Joslin <[REDACTED]>
Sent: Saturday, March 28, 2015 1:27 AM
To: Thomas Turrin <[REDACTED]>
Cc: Jeffrey Epstein (jeevacation@gmail.com); Melanie Spinella <[REDACTED]>
Brad Wechsler
Subject: RE:

I posted just now to Raich Ende Malter client portal:

1. BNA project (LDB 2014)
2. BNA project (LDB 2015)
3. Workpapers prepared by FO
4. Apollo tax debt taxable income summary

Tom: Please give me a call once you have had a chance to review. Taxes FY 2014 are slightly higher than year-end projection given slight revision in Apollo tax updated amounts and actual K-1's that have been received from outside funds. Taxes FY 2015 are projected to be much lower than 2014.

Richard Joslin

CFO

Elysium Management LLC

[REDACTED]

From: Yvonne Berger On Behalf Of Brad Wechsler
Sent: Thursday, March 19, 2015 6:37 PM
To: Melanie Spinella (Spinella@ApolloLP.com)
Cc: Jeffrey Epstein (jeevacation@gmail.com); Thomas Turrin (tturrin@em-co.com); Richard Joslin
Subject:

MEMORANDUM

TO: Leon Black Cc: Jeffrey Epstein
Cc: Tom Turrin
Cc: Rich Joslin
FROM: Brad Wechsler

DATE: March 19, 2015

I have just completed my tax meeting with Tom and Rich. There were three key issues: (i) who does what (i.e., who prepares the returns de novo and who reviews, all in the context of Tom signing the returns); (ii) the mechanics of data preparation and sharing (in the context of Rich's belief that you get a higher degree of output accuracy if you disaggregate different categories of income or expense that software often combines); and (iii) establishing a time line that meets Rich's, Tom's, Alan D's and Jeffrey's needs.

1. Rich will prepare, Tom will review.
3. Tom will spend weekend of 3/28, 3/29 reviewing and then conferring with Rich on 3/30 and 3/31.

4. Materials will be delivered to Alan D by 4/3, which should give adequate time for review by Alan and Jeffrey.

Remember this is all in the context of filing for an extension. This means we will use our best estimates for 2014 and insert a buffer to make certain we are 100% paid-in. We will also be paying 2015 Q1 estimates.

On a different note, Tom believes he has forwarded to Jeffrey 2014 final gift tax returns and Rich and Tom will also have completed final returns for the children by 4/15.

Jeffrey, please comment if anything appears problematic to you.