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Sent: Tuesday, March 8, 2011 4:54 PM
To: Epstein, Jeffrey (jeevacation@gmail.com)
Cc: Giuffrida, David J
Subject: Oil and SGD

Hi Jeffrey=0:p>

What are your thoughts on oil? We still own 50,000 of the 100 calls=expiring in June and 50,000 of the 92/100 call spread. My sense is we si= tight given the risk of higher oil prices on the rest of our positions.=0:p>

On a separate note I think we should add another 5MM to SGD this we=k. I would like to get in around 1.2700. Can I take an order?</=:p>

=hanks

Paul

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