From: Desmond shum <[redacted]
Sent: Saturday, September 17, 2011 1:56 AM
To: Jeffrey Epstein
Subject: Re: Carry trade

I think it is a relatively safe bet rmb will rise 5/7% per annum vs. U=D.

I am thinking well leased office building and shopping mall.

沈栋
Desmond Shum

在 2011-9-17, 9:44, "Jeffrey Epstein" <jeevacation@gmail.com> 写道?BA

> currency risk? businesses are too complicated , leveraged securi=ties seem tomake more sense
>
> 2011/9/16 Desmond shum [redacted]
>
> > With US interest rate at such low level and Ina sustained way. How to do a =arry trade - borrow in US and invest in China? Buy a leveragable business?=br>
> > China is in for a period of credit squeeze. There are stable yield asset fo= purchase. I thought this is an interesting opportunity.
> >
> > Your thought?
> >
> > 沈栋
> > Desmond Shum
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