
From: Barrett, Paul S <[REDACTED]>
Sent: Monday, October 24, 2011 3:30 PM
To: Jeffrey Epstein
Cc: Giuffrida, David J
Subject: To Do

Hi Jeffrey=o:p>

We should switch \$1.5MM out of our Ford Motor Credit 2015's=(ytm 4.37%) into HCA (Hospital Corp of America) 6.550% 2016 ytm 5.90=.

We never hedged any of the corn in September. It is now up 10= since then. How do you feel about unwinding half the position up here? =e have enough risk on in the portfolio and I would like to fade this recen= rally.

YTD +\$4.4MM

&n=sp;

Let me know

Paul

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