
From: Giuffrida, David J [REDACTED]
Sent: Thursday, October 20, 2011 9:24 PM
To: Jeffrey Epstein
Cc: Barrett, Paul S
Subject: RE: WTI

70 X 110

=/o:p>

OTC Prices

Dec contract

15nov11 expi=e

Buy 110 Call -\$.20

Sell 70 Put=nbsp; +\$.45<=o:p>

Net =; =; 25c credit

Jan contract</=>

15dec11 expire

=span style='font-size:11.0pt;font-family:"Calibri","sans-serif"'>Buy 1=0 Call -\$.40

=p class=MsoNormal>Sell 70 Put =nbsp; +\$.140

Net =; =; \$1.00 credit

Exchange Prices

Dec contract

Buy 110 Call &nb=p; -\$.14

S=ll 70 Put +\$0=2E49

Net = &n=sp; 35c credit

Jan contract=

15dec11 expire

Buy 110 Call -\$0.41

Sell 70 Put + \$1.40

Net = \$0.99 credit

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From: Barrett, Paul S

Sent: Thursday, October 20, 2011 4:07 PM

To: Jeffrey Epstein

Subject: W=

=/p>

OTC Prices

=ec contract

15nov11 expire

Buy 100 Call -\$0.40

Sell 75 Put &nb=p; +\$0.90

Net 50c credit

Jan contract

15dec11 expire

Buy 100 Call &=bsp; -\$1.25

Net \$1.00 credit

Exchange Prices

Dec contract

15nov11 expi=e

Buy 100 Call =; -\$0.30

Sell 75 Put&nb=p; +\$0.97

Net &=bsp; =; 67c credit

<=pan style='font-size:11.0pt;font-family:"Calibri","sans-serif"'>&=bsp;

Jan contract

15dec11 expire

Buy 100 Ca=l -\$1.22

Sell 75 Put = +\$2.34

Net =nbsp; &nb=p; \$1.12 credit

Paul Barrett, CFA

Managing Director

Global Investment Opportunities Group

JPMorgan Private Bank



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