

From: "James P. McGee" <[REDACTED]>
To: Jeffrey Epstein <jeevacation@gmail.com>
Sent: Saturday, November 16, 2013 12:18:44 AM
Subject: Daily News Update

Jeffrey:

Cecile told me you were out of the country so when you have a chance to get to this just let me know.

Here is the feedback I have on the Daily News at this point. The Time Shamrock Communications family bought the Daily News for \$5.25 Million which included the real estate. Times-Shamrock is now looking for between \$6 to \$7 Million at this point in time but I'm told that this is going to be negotiable.

They are looking to sell four (4) of their newspapers including:

- The Towanda Daily & Sunday Review (PA)
- The Shamokin News Item (PA)
- The Petersburg Progress Index (VA)
- The Virgin Islands Daily News (USVI)

They do, in fact, want to sell them as a bloc but I also believe from the inquiries that we've made though that we can approach them to sell just the VI Daily News.

Circulation figures for the Daily News are wild and all over the place. At its highest the circulation was estimated (and I say estimated) at 15,000+ but I'm hearing much lower numbers at this point in time in the range of (5,000 to 7,000). This needs to be researched and confirmed.

It is also official that there are others looking at making offers now including some stateside groups. If interested, we will need to discuss how to comprise a team and how to approach the owners officially.

Let me know how you want to proceed and if you want to take next steps

McGee